

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011  
(UNAUDITED)**

POPULATION LAST CENSUS 7,549  
NET VALUATION TAXABLE 2011 1,031,511,186  
MUNICODE 0703

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2012  
MUNICIPALITIES - FEBRUARY 10, 2012**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Caldwell, County of Essex

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Heidi W. Willek*  
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY FINANCE OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Margaret Cherone, am the Finance Officer, License # N-0746, of the Borough of Caldwell, County of Essex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature *Margaret Cherone*  
Title Chief Financial Officer  
Address 1 Provost Square, Caldwell, NJ 07006  
Phone Number (973) 403-4634  
Fax Number (973) 403-1355  
Email mcherone@caldwell-nj.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

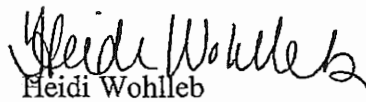
Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Caldwell as of December 31, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

  
Heidi Wohlleb

(Registered Municipal Accountant)

Nisivoccia LLP

(Firm Name)

200 Valley Road, Suite 300

(Address)

Mount Arlington, NJ 07856

(Address)

hwohlleb@nisivoccia.com

(Email Address)

973-328-1825

(Phone Number)

973-328-0507

(Fax Number)

Certified by me

this 17<sup>th</sup> day of February, 2012.

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

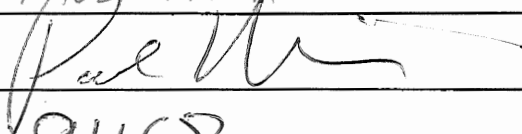
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The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed Name:

PAUL MILANI

Signature:



Certificate #:

9468

Date:

2/17/12

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) #7 \_\_\_\_\_  
\_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Caldwell  
Chief Financial Officer Margaret Cherone  
Signature: Margaret Cherone  
Certificate #: N-0746  
Date: 2/17/12

22-6001698

Fed I.D. #

**Borough of Caldwell**

Municipality

**Essex**

County

**Report of Federal and State Financial Assistance**

**Expenditure of Awards**

Fiscal Year Ending: 12/31/2011

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>623,635.81</u>	\$ <u>3,711,454.40</u>	\$ <u>-0-</u>

**Type of Audit required by OMB A-133 and OMB 04-04:**

State/Federal  X  **Single Audit**  
           **Program Specific Audit**  
           **Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)**

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Margaret Cheval  
Signature of Chief Financial Officer

2/17/12  
Date

**IMPORTANT!**

**READ INSTRUCTIONS**

**INSTRUCTION - N/A**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_  
Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_.

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR  
Borough of Caldwell  
\_\_\_\_\_  
MUNICIPALITY  
Essex  
\_\_\_\_\_  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND**

AS OF DECEMBER 31, 2011

*Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
Cash and Cash Equivalents	1,942,003.73	
Receivables and Other Assets with Full Reserves:		
Delinquent Taxes Receivable	2,474.52	
Due from Other Trust Funds	15,220.29	
Due from Water Utility Operating Fund	7,499.85	
Total Receivables and Other Assets with Full Reserves	25,194.66	
Deferred Charges:		
Emergency Authorizations	242,900.00	
Appropriation Reserves:		
Encumbered		125,008.30
Unencumbered		573,161.53
Subtotal Appropriation Reserves		698,169.83
Due State of New Jersey:		
Senior Citizens' and Veterans' Deductions		15,799.62
Marriage License Fees		300.00
County Added and Omitted Taxes Payable		2,581.46
Prepaid Taxes		81,796.46
Due to Federal and State Grant Fund		310,415.99
Due to General Capital Fund		72,661.08
Due to Sewer Utility Operating Fund		239,184.84
Reserve for State Library Aid		3,676.91
		1,424,586.19 C
Reserve for Receivables and Other Assets with Full Reserves		25,194.66
Fund Balance		760,317.54
<b>Totals</b>	<b>2,210,098.39</b>	<b>2,210,098.39</b>

(Do not crowd - add additional sheets)





**POST CLOSING  
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**  
ACCOUNTS #1 AND #2\*  
AS OF DECEMBER 31, 2011

Title of Account	Debit	Credit
Cash and Cash Equivalents	26,015.04	
Reserve for Public Assistance		26,015.04
<b>Totals</b>	<b>26,015.04</b>	<b>26,015.04</b>

(Do not crowd - add additional sheets)

\* To be prepared in compliance with Department of Human Services Municipal Audit Guide,  
Public Welfare, General Assistance Program.







# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2010: ..... (1) \$ 4,050.00  
x 25%  
(2) \$ 1,012.50

Municipal Public Defender Trust Cash Balance December 31, 2011: ..... (3) \$ -0-

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = ..... \$ -0-

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer Margaret Cherone  
Signature: \_\_\_\_\_  
Certificate #: N-0746  
Date: \_\_\_\_\_

## Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2010 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2011</u>
1. <u>Community Development Block Grants</u>	\$ 1,213.90		\$ 1,213.90	\$
2. <u>State Unemployment Insurance</u>	18,276.96	7,931.17	6,712.60	19,495.53
3. <u>Municipal Open Space</u>	364,646.99	103,708.74	229,605.46	238,750.27
4. <u>Municipal Alliance - Caldwell/West Caldwell</u>	8,987.81	6,308.00	2,798.00	12,497.81
5. <u>Connection Fees</u>	250.00		250.00	
6. <u>Adopt-A-Tree</u>	325.00		325.00	
7. <u>Escrow Fees</u>	16,194.88	45,161.63	13,046.83	48,309.68
8. <u>Tax Sale Premiums</u>	4,100.00	52,300.00	2,600.00	53,800.00
9. <u>Outside Tax Liens</u>	1,576.94	86,882.53	88,459.47	
10. <u>Lien Recording Fees</u>	4,361.00		4,361.00	
11. <u>Parking Offense Adjudication Act</u>	12,390.70	1,486.00		13,876.70
12. <u>Municipal Court</u>	11,659.40		11,659.40	
13. <u>Lien 6% Penalty Redemption</u>	5,188.41		5,188.41	
14. <u>Traffic Assignment</u>		157,711.25	157,711.25	
15. <u>Fire Department Dues</u>	6,116.87		6,116.87	
16. <u>Fire Lease Payment</u>	20.79		20.79	
17. <u>Recycling</u>	28,441.42	54,952.75	43,755.00	39,639.17
18. <u>Downtown Beautification</u>	2,785.00		2,785.00	
19. <u>Confiscated Funds</u>	3,000.00	1,772.00	486.00	4,286.00
20. <u>Year End Penalty</u>	673.55		673.55	
21. <u>Attorney Fees</u>	1,039.95		1,039.95	
22. <u>Community Center Donations</u>	473.00		473.00	
23. <u>Comcast</u>	4,687.00		4,687.00	
24. <u>LOSAP Surrendered Funds</u>	10,758.55			10,758.55
25. <u>Debt Service - 2005 Sinking Fund Bonds</u>	25,000.00	20,000.00		45,000.00
26. <u>Accumulated Leave</u>		95,967.31		95,967.31
29. _____				
30. _____				
<b>Totals:</b>	<u>\$ 532,168.12</u>	<u>\$ 634,181.38</u>	<u>\$ 583,968.48</u>	<u>\$ 582,381.02</u>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS					Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

Sheet 7  
N/A

\* Show as red figure

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS OF DECEMBER 31, 2011

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	452,617.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	452,617.00
Cash and Cash Equivalents	1,488,309.99	
Due from Current Fund	72,661.08	
Due from Water Utility Operating Fund	34,425.00	
Grants Receivable:		
NJ Department of Community Affairs	150,000.00	
Township of West Caldwell - Shared Services Agreement	30,618.60	
Community Development Block Grant	224.06	
NJ Department of Transportation	128,077.43	
Deferred Charges to Future Taxation:		
Funded	11,816,900.00	
Unfunded	452,617.00	
Serial Bonds Payable		11,816,900.00
Improvement Authorizations:		
Funded		1,753,979.26
Unfunded		245,990.49
Due to Water Utility Capital Fund		36,168.00
Capital Improvement Fund		33,718.00
Reserve for Payment of Debt Service		82,450.00
Fund Balance		204,627.41
<b>Totals</b>	<b>14,173,833.16</b>	<b>14,173,833.16</b>

(Do not crowd - add additional sheets)



## CASH RECONCILIATION DECEMBER 31, 2011

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	34,834.90	2,125,894.55	218,725.72	1,942,003.73
Trust - Assessment				
Trust - Animal Control	2,025.00	1,414.25	2,855.25	584.00
Trust - Other	6,565.43	926,443.63	327,938.75	605,070.31
Capital - General	475,000.00	1,040,089.28	26,779.29	1,488,309.99
Water - Operating	41,263.62	620,173.10	845.00	660,591.72
Water - Capital	5,224.64	244,260.86	41,540.69	207,944.81
Utility Assessment Trust				
Public Assistance **		26,015.04		26,015.04
Sewer - Operating	89,236.65	135,769.37	15,540.10	209,465.92
Sewer - Capital		1,099,821.14		1,099,821.14
Total	654,150.24	6,219,881.22	634,224.80	6,239,806.66

\* Include Deposits in Transit

\*\* Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

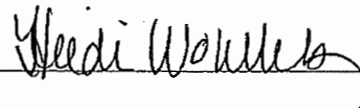
**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9, 9(a) and 9(b) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2011.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2011.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: 

Title: Registered Municipal Accountant

## CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.)

### LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

<b>Current Fund:</b>	
PNC #81-0116-1993 (Current Checking)	202,904.00
PNC #80-1683-9974 (Current Sweep)	1,402,755.79
PNC #81-0116-2160 (Claims Checking)	120,601.29
PNC #80-4256-1697 (Community Center Checking)	10,000.00
Lakeland #001-00030-01 (Community Center Checking)	83,016.07
PNC #80-4256-1718 (Community Center Sweep)	306,617.40
	2,125,894.55
<b>Trust - Dog License (Animal Control):</b>	
PNC #81-0116-2064 (Checking)	1,414.25
<b>Trust - Other:</b>	
PNC #81-0116-1395 (Trust Account Checking)	72,718.00
PNC #80-4299-0627 (Escrow Sub-Account)	31,500.00
PNC #80-2206-0641 (Trust Account Sweep)	502,692.00
PNC #81-0116-2195 (Construction Checking)	37,289.10
PNC #81-0116-2187 (Unemployment Insurance Checking)	10,000.00
PNC #80-2206-0668 (Unemployment Insurance Sweep)	6,267.76
PNC #80-3094-2775 (Caldwell/West Caldwell Municipal Alliance Checking)	12,497.81
PNC #80-3398-5631 (Open Space Checking)	(80.00)
PNC #80-3398-5527 (Open Space Sweep)	253,558.96
	926,443.63
<b>Capital - General:</b>	
PNC #81-0116-2101 (Capital Checking)	200,000.00
PNC #80-1684-0748 (Capital Sweep)	840,089.28
	1,040,089.28
<b>Water - Operating:</b>	
PNC #81-0116-2216 (Water Utility Checking)	200,000.00
PNC #80-2206-0633 (Water Utility Sweep)	420,173.10
	620,173.10

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

## CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.)

### LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Water - Capital:	
PNC #81-0116-2144 (Water Capital Outlay Checking)	50,000.00
PNC #80-2205-9827 (Water Capital Outlay Sweep)	194,260.86
	244,260.86
Sewer - Operating:	
PNC #81-0116-2208 (Sewer Utility Checking)	135,769.37
	135,769.37
Sewer - Capital:	
PNC #81-0116-2128 (Caldwell Capital Acct Sewerage Checking)	50,000.00
PNC #80-3541-1148 (Sewer Capital Sweep)	1,049,821.14
	1,099,821.14
Public Assistance:	
PNC #81-4813-8793 (Welfare Checking)	26,015.04
<b>Total Of All Bank Accounts</b>	<b>6,219,881.22</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Transfer from Unappropriated Reserves	Canceled to Current Fund Operations	Balance Dec. 31, 2011
see Sheet 10a						
Totals						

BOROUGH OF CALDWELL  
FEDERAL AND STATE GRANT FUND  
SCHEDULE OF GRANTS RECEIVABLE

Sheet 10a

	Balance Dec. 31, 2010	Accrued in 2011	Received	Transfer from Unappropriated Grant Reserves	Canceled to Current Fund Operations	Balance Dec. 31, 2011
Division of Aging - Preventative Health	\$ 3,849.00	\$ 3,849.00	7,698.00			
Body Armor Grant		2,204.15	2,204.15			
Drunk Driving Enforcement Fund		12,384.83	2,536.86	9,847.97		
Bulletproof Vest Program		2,340.00				\$ 2,340.00
Clean Communities		11,349.13	11,349.13			
NJ Transportation Trust Fund Authority Act:						
2008 - Park and Whitfield	14,134.35					14,134.35
2009 - Prospect & Highview	65,000.00		\$ 65,000.00			
2010 - Small Avenue	353,000.00				\$ 353,000.00	
Alcohol Education and Rehabilitation Fund	1,987.73	1,024.76	1,024.76			1,987.73
Recycling Tonnage Grant:						
2007	4,446.41					4,446.41
2008	4,906.48					4,906.48
2010		10,806.68	10,806.68			
Municipal Alliance for Alcohol and Drug Abuse:						
State Grant	10,761.84	28,500.00	24,927.78			14,334.06
West Caldwell Local Share		5,500.00				5,500.00
Over the Limit, Under Arrest	5,050.00					5,050.00
Over the Limit, Under Arrest - 2011 Mobilization		4,400.00				4,400.00
Hurricane Irene Disaster National Emergency Grant		18,832.80				18,832.80
	<u>\$ 463,135.81</u>	<u>\$ 101,191.35</u>	<u>\$ 125,547.36</u>	<u>\$ 9,847.97</u>	<u>\$ 353,000.00</u>	<u>\$ 75,931.83</u>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Expended	Balance Canceled	Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87			
Body Armor	6,700.25	2,009.15	195.00	4,680.00		4,224.40
Division of Aging - Preventative Health	1,717.70	3,849.00		3,849.00		1,717.70
Domestic Preparedness Equipment Grant	94,258.90					94,258.90
NJ Transportation Trust Fund Authority Act:						
2008 - Park and Whitfield	21,924.46					21,924.46
2010 - Smull Avenue	353,000.00				353,000.00	
Alcohol Education Rehabilitation Grant:						
2007	146.63			146.63		
2008	1,338.00			1,332.37		5.63
2009	649.73					649.73
2010	351.91					351.91
2011			1,024.76			1,024.76
Clean Communities	35,040.00	11,349.13		11,844.07		34,545.06
Green Communities	3,000.00					3,000.00
Drunk Driving Enforcement Fund:						
2008	2,982.42	9,847.97		2,144.22		10,686.17
2011		2,536.86				2,536.86
Bulletproof Vest Partnership Grant			2,340.00			2,340.00

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Expended	Balance Canceled	Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87			
Municipal Alliance for Alcohol & Drug Abuse:						
State Share	43,053.99		28,500.00	2,348.22		69,205.77
Municipal Share	8,528.00		5,500.00	14,028.00		
West Caldwell Match			5,500.00	5,500.00		
Recycling Tonnage Grant						
Prior Years	21,408.97			9,352.89		12,056.08
2008	4,906.48					4,906.48
2009	9,986.48					9,986.48
2010		10,806.68				10,806.68
Over the Limit, Under Arrest	3,600.00					3,600.00
Over Limit, Under Arrest - Statewide Crackdown:						
2009	4,400.00					4,400.00
2010	1,450.00					1,450.00
Over Limit, Under Arrest - 2011 Mobilization			4,400.00	1,400.00		3,000.00
Housing Services - Special Purpose Grant	50,000.00					50,000.00
Division of Highway Safety - "Click It or Ticket"	4,000.00					4,000.00
Hurricane Irene Disaster National Emergency			18,832.80	3,774.40		15,058.40
<b>Totals</b>	<b>672,443.92</b>	<b>40,398.79</b>	<b>66,292.56</b>	<b>60,399.80</b>	<b>353,000.00</b>	<b>365,735.47</b>

Sheet 11a

NJSA 40A:4-87	60,792.56
Emergency - Local Match	5,500.00
	<u>66,292.56</u>

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2011	Transferred to 2011 Budget Appropriations		Cash Received			Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87				
Drunk Driving Enforcement Fund	9,847.97	9,847.97		4,908.00			4,908.00
Body Armor Fund	2,009.15						2,009.15
Recycling Tonnage Grant				13,695.20			13,695.20
<b>Totals</b>	11,857.12	9,847.97		18,603.20			20,612.35



**\* LOCAL DISTRICT SCHOOL TAX**

N/A

		Debit	Credit
Balance January 1, 2011		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85002-00	XXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012		XXXXXXXX	
Levy Calendar Year 2011		XXXXXXXX	
Paid			XXXXXXXX
Balance December 31, 2011		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85004-00		XXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.			

# Must include unpaid requisitions.

**MUNICIPAL OPEN SPACE TAX**

		Debit	Credit
Balance January 1, 2011	85045-00	XXXXXXXX	364,646.99
2011 Levy	85105-00	XXXXXXXX	103,248.95
Interest Earned		XXXXXXXX	459.79
Expenditures		229,605.46	XXXXXXXX
Balance December 31, 2011	85046-00	238,750.27	XXXXXXXX
		468,355.73	468,355.73

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2011	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85032-00	XXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXX	
Levy Calendar Year 2011	XXXXXXXX	11,750,553.98
Paid	11,750,553.98	XXXXXXXX
Balance December 31, 2011	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85034-00		XXXXXXXX
# Must include unpaid requisitions.	11,750,553.98	11,750,553.98

## REGIONAL HIGH SCHOOL TAX

N/A

	Debit	Credit
Balance January 1, 2011	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85042-00	XXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXX	
Levy Calendar Year 2011	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2011	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85044-00		XXXXXXXX
# Must include unpaid requisitions.		

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2011	XXXXXXXX	XXXXXXXX
County Taxes <span style="float: right;">80003-01</span>	XXXXXXXX	
Due County for Added and Omitted Taxes <span style="float: right;">80003-02</span>	XXXXXXXX	2,988.10
2011 Levy	XXXXXXXX	XXXXXXXX
General County <span style="float: right;">80003-03</span>	XXXXXXXX	4,901,170.04
County Library <span style="float: right;">80003-04</span>	XXXXXXXX	
County Health	XXXXXXXX	
County Open Space Preservation	XXXXXXXX	
Due County for Added and Omitted Taxes <span style="float: right;">80003-05</span>	XXXXXXXX	2,683.69
Paid	4,904,260.37	XXXXXXXX
Balance December 31, 2011	XXXXXXXX	XXXXXXXX
County Taxes		XXXXXXXX
Due County for Added and Omitted Taxes	2,581.46	XXXXXXXX
	4,906,841.83	4,906,841.83

## SPECIAL DISTRICT TAXES

N/A

	Debit	Credit
Balance January 1, 2011 <span style="float: right;">80003-06</span>	XXXXXXXX	
2011 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXX	XXXXXXXX
Fire - <span style="float: right;">81108-00</span>	XXXXXXXX	XXXXXXXX
Sewer - <span style="float: right;">81111-00</span>	XXXXXXXX	XXXXXXXX
Water - <span style="float: right;">81112-00</span>	XXXXXXXX	XXXXXXXX
Garbage - 1 <span style="float: right;">81109-00</span>	XXXXXXXX	XXXXXXXX
Open Space - <span style="float: right;">81105-00</span>	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
Total 2011 Levy <span style="float: right;">80003-07</span>	XXXXXXXX	
Paid <span style="float: right;">80003-08</span>		XXXXXXXX
Balance December 31, 2011 <span style="float: right;">80003-09</span>		XXXXXXXX

Footnote: Please state the number of districts in each instance.

# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2011	80004-01	XXXXXXXX	3,670.91
State Library Aid Received in 2011	80004-02	XXXXXXXX	3,605.00
Expended	80004-09	3,599.00	XXXXXXXX
Balance December 31, 2011	80004-10	3,676.91	
		7,275.91	7,275.91

N/A

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2011	80004-03	XXXXXXXX	
State Library Aid Received in 2011	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2011	80004-12		

N/A

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2011	80004-05	XXXXXXXX	
State Library Aid Received in 2011	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2011	80004-14		

N/A

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2011	80004-07	XXXXXXXX	
State Library Aid Received in 2011	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2011	80004-16		

## STATEMENT OF GENERAL BUDGET REVENUES 2011

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	340,550.00	340,550.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	3,953,337.95	3,996,033.97	42,696.02
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Chapter 159's	60,792.56	60,792.56	
<b>Total Miscellaneous Revenue Anticipated 80103-</b>	<b>4,014,130.51</b>	<b>4,056,826.53</b>	<b>42,696.02</b>
Receipts from Delinquent Taxes 80104-	250.00	1,825.25	1,575.25
<b>Amount to be Raised by Taxation:</b>	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>
(a) Local Tax for Municipal Purposes 80105-	7,040,551.29	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	7,040,551.29	6,971,657.04	68,894.25 *
	<b>11,395,481.80</b>	<b>11,370,858.82</b>	<b>24,622.98 *</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	23,682,313.70
<b>Amount to be Raised by Taxation</b>	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>
Local District School Tax 80109-00		XXXXXXXX
Regional School Tax 80119-00	11,750,553.98	XXXXXXXX
Regional High School Tax 80110-00		XXXXXXXX
County Taxes 80111-00	4,901,170.04	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	2,683.69	XXXXXXXX
Special District Taxes 80113-00		XXXXXXXX
Municipal Open Space Tax 80120-00	103,248.95	XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	47,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	6,971,657.04	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
	<b>23,729,313.70</b>	<b>23,729,313.70</b>

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

## STATEMENT OF GENERAL BUDGET REVENUES 2011 (Continued)

### Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit*
Bulletproof Vest Partnership Grant	2,340.00	2,340.00	
Municipal Alliance on Alcoholism and Drug Abuse	28,500.00	28,500.00	
Alcohol Education Rehabilitation Grant	1,024.76	1,024.76	
Over the Limit Under Arrest - 2011 Mobilization	4,400.00	4,400.00	
Twp of West Caldwell - Match for Municipal Alliance Grant	5,500.00	5,500.00	
Body Armor Fund	195.00	195.00	
Hurricane Irene Disaster National Emergency Grant	18,832.80	18,832.80	
<b>Total (Sheet 17)</b>	<b>60,792.56</b>	<b>60,792.56</b>	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_  
**Sheet 17a**

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted	80012-01	11,334,689.24
2011 Budget - Added by N.J.S. 40A:4-87	80012-02	60,792.56
Appropriated for 2011 (Budget Statement Item 9)	80012-03	11,395,481.80
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04	242,900.00
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>11,638,381.80</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>11,638,381.80</b>
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	11,016,008.12
Paid or Charged - Reserve for Uncollected Taxes	80012-09	47,000.00
Reserved	80012-10	573,161.53
<b>Total Expenditures</b>	<b>80012-11</b>	<b>11,636,169.65</b>
Unexpended Balances Canceled (see footnote)	80012-12	2,212.15

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A

2011 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>		
Deduct Expenditures:		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		

# RESULTS OF 2011 OPERATION

## CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXX	42,696.02
Delinquent Tax Collections	80013-02	XXXXXXXX	1,575.25
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	
Unexpended Balances of 2011 Budget Appropriations	80013-04	XXXXXXXX	2,212.15
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	122,008.70
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves	80013-05	XXXXXXXX	345,338.29
Prior Years Interfunds Returned in 2011	80013-06	XXXXXXXX	24,409.90
Cancellation of Tax Overpayments		XXXXXXXX	0.04
Appropriated Grant Reserves Canceled		XXXXXXXX	353,000.00
		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2011	80013-07		XXXXXXXX
Balance December 31, 2011	80013-08	XXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXX
			XXXXXXXX
Required Collection of Current Taxes	80013-11	68,894.25	XXXXXXXX
Interfund Advances Originating in 2011	80013-12	22,720.14	XXXXXXXX
Refund of Prior Year Revenue		82,025.71	XXXXXXXX
Grants Receivables Cancelled		353,000.00	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	364,600.25	XXXXXXXX
		891,240.35	891,240.35



**SCHEDULE OF MISCELLANEOUS REVENUES  
NOT ANTICIPATED**

Source	Amount Realized
Treasurer:	
Cancellation of Various Trust Reserves	38,065.97
Copies	152.99
State of New Jersey Motor Vehicle Inspections	9,458.25
State of New Jersey - Senior Citizens' and Veterans'	
Deductions Administrative Reimbursement	1,045.00
Federal Emergency Management Agency Reimbursements	58,292.76
Hepatitis B Reimbursement - State of NJ	5,000.00
Other Miscellaneous	9,993.73
<b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>122,008.70</b>

**SURPLUS - CURRENT FUND  
YEAR 2011**

		Debit	Credit
1. Balance January 1, 2011	80014-01	XXXXXXXX	736,267.29
2.		XXXXXXXX	
3. Excess Resulting from 2011 Operations	80014-02	XXXXXXXX	364,600.25
4. Amount Appropriated in the 2011 Budget - Cash	80014-03	340,550.00	XXXXXXXX
5. Amount Appropriated in 2011 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXX
6.			XXXXXXXX
7. Balance December 31, 2011	80014-05	760,317.54	XXXXXXXX
		1,100,867.54	1,100,867.54

**ANALYSIS OF BALANCE DECEMBER 31, 2011  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		1,942,003.73
Investments	80014-07		
Sub Total			1,942,003.73
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		1,424,586.19
Cash Surplus	80014-09		517,417.54
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12	242,900.00	
Cash Deficit #	80014-13		
Grants Receivable			
Total Other Assets	80014-14		242,900.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.	80014-15		760,317.54

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2011 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	23,796,964.04
or			
(Abstract of Ratables)	82113-00	\$	_____
2. Amount of Levy Special District Taxes	82102-00	\$	_____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	_____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	13,087.68
5a. Subtotal 2011 Levy		\$	<u>23,810,051.72</u>
5b. Reductions due to tax appeals**		\$	_____
5c. Total 2011 Tax Levy	82106-00	\$	<u>23,810,051.72</u>
6. Transferred to Tax Title Liens	82107-00	\$	_____
7. Transferred to Foreclosed Property	82108-00	\$	_____
8. Remitted, Abated or Canceled	82109-00	\$	125,263.50
9. Discount Allowed	82110-00	\$	_____
10. Collected in Cash:			
In 2010	82121-00	\$	88,461.49
In 2011 *	82122-00	\$	<u>23,542,852.21</u>
State's Share of 2011 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	51,000.00
R.E.A.P. Revenue	82124-00	\$	_____
Total to Line 14	82111-00	\$	<u>23,682,313.70</u>
11. Total Credits			<u>23,807,577.20</u>
12. Amount Outstanding December 31, 2011	83120-00	\$	2,474.52
13. Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5c) is			<u>99.46%</u>
	82112-00		

*Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  & complete sheet 22a.*

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	23,682,313.70
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	_____
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>23,682,313.70</u>

Note A: In Showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Items 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2011 collections.

\*\* Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing  
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2011**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to  
Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22) .....	\$	<u>23,682,313.70</u>
LESS: Proceeds from Accelerated Tax Sale .....		<u>29,092.24</u>
<b>NET Cash Collected .....</b>	<b>\$</b>	<b><u>23,653,221.46</u></b>
Line 5c (sheet 22) Total 2011 Tax Levy .....	\$	<u>23,810,051.72</u>
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is .....		<u>99.34 %</u>

---

---

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22) .....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium) .....		_____
<b>NET Cash Collected .....</b>	<b>\$</b>	<b>_____</b>
Line 5c (sheet 22) Total 2011 Tax Levy .....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is .....		_____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2011	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	14,549.62
2. Sr. Citizens Deductions Per Tax Billings	7,000.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	45,750.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	250.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	1,750.00
8. Sr. Citizens Deductions Disallowed By Tax Collector - 2010 Taxes	XXXXXXXX	
9. Veterans Deductions Disallowed By Tax Collector - 2011 Taxes		250.00
10. Received in Cash from State	XXXXXXXX	52,250.00
11.		
12.		
13. Balance December 31, 2011	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	
Due To State of New Jersey	15,799.62	XXXXXXXX
<b>Totals</b>	<b>68,799.62</b>	<b>68,799.62</b>

Calculation of Amount to be included on Sheet 22, Item 10-

2011 Senior Citizen and Veterans Deductions Allowed

Line 2	<u>7,000.00</u>
Line 3	<u>45,750.00</u>
Line 4 & 5	<u>250.00</u>
Sub-Total	<u>53,000.00</u>
Less: Lines 7 & 9	<u>2,000.00</u>
To Item 10, Sheet 22	<u><u>51,000.00</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2011	XXXXXXXX	
Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
Charged to Current Year Operations		
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		XXXXXXXX
Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXX
Balance December 31, 2011		XXXXXXXX
Taxes Pending Appeals*		XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011.

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2012 MUNICIPAL BUDGET**

	YEAR 2012	YEAR 2011
1. Total General Appropriations for 2012 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-		XXXXXXXX
2. Local District School Tax -      Actual                      80016-		
Estimate**               80017-		XXXXXXXX
3. Vocational School Tax -          Actual		
Estimate*		XXXXXXXX
4. Regional School District Tax -    Actual                      80025-		
Estimate*               80026-		XXXXXXXX
5. Regional High School Tax - School Budget                        Actual                      80018-		
Estimate*               80019-		XXXXXXXX
6. County Tax                            Actual                      80020-		
Estimate*               80021-		XXXXXXXX
7. Special District Taxes             Actual                      80022-		
Estimate*               80023-		XXXXXXXX
8. Total General Appropriations & Other Taxes                      80024-01		
9. Less: Total Anticipated Revenues from 2012 in Municipal Budget (Item 5)    80024-02		
10. Cash Required from 2012 Taxes to Support Local Municipal Budget and Other Taxes                              80024-03		
11. Amount of Item 10 Divided by _____% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)    80024-05		
<u>Analysis of Item 11:</u>		
Local District School Tax (Amount Shown on Line 2 Above)		* Must not be stated in an amount less than 'actual' Tax of Year 2011  ** May not be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2012 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Vocational School Tax (Amount Shown on Line 3 Above)		
Regional School District Tax (Amount Shown on Line 4 Above)		
Regional High School Tax (Amount Shown on Line 5 Above)		
County Tax (Amount Shown on Line 6 Above)		
Special District Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (See Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
<u>Computation of "Tax in Local Municipal Budget"</u>		
Item 1 - Total General Appropriations		Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

## ACCELERATED TAX SALE - CHAPTER 99

### Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
     Outstanding Balance of Delinquent Taxes  
     (sheet 26, Item 14A) x % of  
     collection (Item 16) \$ \_\_\_\_\_

C. *TIMES* : % of increase of Amount to be  
     Raised by Taxes over Prior Year \_\_\_\_\_ %  
     [(2012 Estimated Total Levy - 2011 Total Levy) / 2011 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
     [(B x C) + B]

E. Net Reserve for Uncollected Taxes  
     Appropriation in Current Budget \$ \_\_\_\_\_  
     (A - D)

**2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

- |   |          |
|---|----------|
| 1. Subtotal General Appropriations (item 8(L) budget sheet 29 | \$ _____ |
| 2. Taxes not included in the Budget (AFS 25, items 2 thru 7)  | \$ _____ |
| Total   | \$ _____ |
| 3. Less: Anticipated Revenues (item 5, budget sheet 11)       | \$ _____ |
| 4. Cash Required  | \$ _____ |
| 5. Total Required at _____ % (items 4+6)                      | \$ _____ |
| 6. Reserve for Uncollected Taxes (item E above)               | \$ _____ |



## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2011		1,855.23	XXXXXXXX
	A. Taxes	83102-00	1,855.23	XXXXXXXX
	B. Tax Title Liens	83103-00		XXXXXXXX
2.	Canceled:		XXXXXXXX	XXXXXXXX
	A. Taxes	83105-00	XXXXXXXX	29.98
	B. Tax Title Liens	83106-00	XXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes	83108-00	XXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXX	
4.	Added Taxes		83110-00	XXXXXXXX
5.	Added Tax Title Liens		83111-00	XXXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes - Transfers to Tax Title Liens (1)	83104-00	XXXXXXXX	
	B. Tax Title Liens - Transfers from Taxes (1)	83107-00		XXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXX	1,825.25
8.	Totals		1,855.23	1,855.23
9.	Balance Brought Down		1,825.25	XXXXXXXX
10.	Collected:		XXXXXXXX	1,825.25
	A. Taxes	83116-00	1,825.25	XXXXXXXX
	B. Tax Title Liens	83117-00		XXXXXXXX
11.	Interest and Costs - 2011 Tax Sale		83118-00	XXXXXXXX
12.	2011 Taxes Transferred to Liens		83119-00	XXXXXXXX
13.	2011 Taxes		83123-00	2,474.52
14.	Balance December 31, 2011		XXXXXXXX	2,474.52
	A. Taxes	83121-00	2,474.52	XXXXXXXX
	B. Tax Title Liens	83122-00	XXXXXXXX	XXXXXXXX
15.	Totals		4,299.77	4,299.77
16.	Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by item No. 9) is		100.00%	
17.	Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2012.		2,474.52	and represents the 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1.	Balance January 1, 2011	84101-00	XXXXXXXX
2.	Foreclosed or Deeded in 2011		XXXXXXXX
3.	Tax Title Liens	84103-00	XXXXXXXX
4.	Taxes Receivable	84104-00	XXXXXXXX
5A.		84102-00	XXXXXXXX
5B.		84105-00	
6.	Adjustment to Assessed Valuation	84106-00	XXXXXXXX
7.	Adjustment to Assessed Valuation	84107-00	XXXXXXXX
8.	Sales		XXXXXXXX
9.	Cash *	84109-00	XXXXXXXX
10.	Contract	84110-00	XXXXXXXX
11.	Mortgage	84111-00	XXXXXXXX
12.	Loss on Sales	84112-00	XXXXXXXX
13.	Gain on Sales	84113-00	XXXXXXXX
14.	Balance December 31, 2011	84114-00	XXXXXXXX

**CONTRACT SALES**

		Debit	Credit
15.	Balance January 1, 2011	84115-00	XXXXXXXX
16.	2011 Sales from Foreclosed Property	84116-00	XXXXXXXX
17.	Collected *	84117-00	XXXXXXXX
18.		84118-00	XXXXXXXX
19.	Balance December 31, 2011	84119-00	XXXXXXXX

**MORTGAGE SALES**

		Debit	Credit
20.	Balance January 1, 2011	84120-00	XXXXXXXX
21.	2011 Sales from Foreclosed Property	84121-00	XXXXXXXX
22.	Collected *	84122-00	XXXXXXXX
23.		84123-00	XXXXXXXX
24.	Balance December 31, 2011	84124-00	XXXXXXXX

Analysis of Sale of Property: \$ \_\_\_\_\_  
 \* Total Cash Collected in 2011 (84125-00)

Realized in 2011 Budget \_\_\_\_\_

To Results of Operation (Sheet 19) \_\_\_\_\_

**DEFERRED CHARGES**  
**-MANDATORY CHARGES ONLY-**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2010 per Audit <u>Report</u>	Amount in 2011 <u>Budget</u>	Amount Resulting from 2011	Balance as at Dec. 31, 2011
1. Emergency Authorization - Municipal *	\$ 31,250.00	\$ 31,250.00	\$ 242,900.00	\$ 242,900.00
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

N/A

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

N/A

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2012</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**N.J.S. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Canceled by Resolution	
	Totals						

80025-00                      80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.

Sheet 29 - N/A

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2010	REDUCED IN 2010		Balance Dec. 31, 2011
					By 2011 Budget	Canceled by Resolution	
	Totals						

Sheet 30 N/A

80027-00                      80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR BONDS**

**(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

Source		Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	80033-01	XXXXXXXX	8,957,900.00	
Issued	80033-02	XXXXXXXX	3,519,000.00	
Paid	80033-03	660,000.00	XXXXXXXX	
Outstanding, December 31, 2011	80033-04	11,816,900.00	XXXXXXXX	
		12,476,900.00	12,476,900.00	
2012 Bond Maturities - General Capital Bonds			80033-05	825,000.00
2012 Interest on Bonds *		80033-06	449,236.26	
<b>Assessment Serial Bonds - N/A</b>				
Outstanding, January 1, 2011	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2011	80033-10		XXXXXXXX	
2012 Bond Maturities - Assessment Bonds			80033-11	
2012 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	449,236.26

**LIST OF BONDS ISSUED DURING 2011**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement Bonds	150,000.00	3,519,000.00	7/27/11	2.00-5.00%
Total	150,000.00	3,519,000.00		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR LOANS**

~~(COUNTY)~~ (MUNICIPAL) \_\_\_\_\_ LOAN \_\_\_\_\_

		Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	80033-01	XXXXXXXX		
Issued	80033-02	XXXXXXXX		
Paid	80033-03		XXXXXXXX	
Outstanding, December 31, 2011	80033-04		XXXXXXXX	
2012 Loan Maturities			80033-05	
2012 Interest on Loans			80033-06	\$
Total 2012 Debt Service for	Loan		80033-13	
<b>LOAN</b>				
Outstanding, January 1, 2011	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2011	80033-10		XXXXXXXX	
2012 Loan Maturities			80033-11	
2012 Interest on Loans			80033-12	\$
Total 2012 Debt Service for	Loan		80033-13	

**LIST OF LOANS ISSUED DURING 2011**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR BONDS**

**TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding, December 31, 2011	80034-03		XXXXXXXX	
2012 Bond Maturities - Term Bonds	80034-04		\$	
2012 Interest on Bonds *	80034-05		\$	
<b>TYPE I SCHOOL SERIAL BOND</b>				
Outstanding, January 1, 2011	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding, December 31, 2011	80034-09		XXXXXXXX	
2012 Interest on Bonds*	80034-10		\$	
2012 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$

**LIST OF BONDS ISSUED DURING 2011**

Purpose	2012 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

**2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____



## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Total						*		

Sheet 33 - N/A

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01                      80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

\* - A bond sale is planned in 2011.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>								

Sheet 34  
N/A

Memo: \*See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
1.			
2.			
3.			
4.			
5.			
6.			
Total			

80051-01

80051-02

(Do not crowd - add additional sheets)

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations		Expended		Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
<i>SEE SHEET 35A</i>								
<b>Total</b>	70000-							

Sheet 35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

BOROUGH OF CALDWELL  
GENERAL CAPITAL FUND  
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Sheet 35a

Ord. No.	Improvement Description	Ordinance		Balance Dec. 31, 2010		2011 Authorizations			Balance Dec. 31, 2011		
		Date	Amount	Funded	Unfunded	Deferred Charges to Future Taxation - Unfunded	Capital Improvement Fund	N.J. Department of Transportation Grants Receivable	Paid or Charged	Funded	Unfunded
1092-00	Various Capital Improvements	02/08/00	\$ 250,000.00	\$ 1,452.90	\$ 600.00					\$ 1,452.90	\$ 600.00
1100-01	Various Capital Improvements	03/13/01	600,000.00	72.00						72.00	
1110-02	Various Capital Improvements	03/12/02	400,000.00	3,298.70						3,298.70	
1123-03	Various Capital Improvements	03/25/03	250,000.00	49,003.75						49,003.75	
1141-04	Various Capital Improvements	04/13/04	553,500.00	6,460.67						6,460.67	
1153-05	Various Capital Projects	08/09/05	806,000.00	133,833.34						133,833.34	
1161-05	Various Capital Projects	11/17/05	285,538.00	13,441.46						13,441.46	
1170-06	Various Capital Projects	08/15/06	958,955.00		41,123.08				\$ 8,381.43	32,734.65	7.00
1185-08	Various Capital Projects	02/26/08	908,500.00		299,579.72				48,834.02	250,745.70	
1189-08;											
1190-08	Acquisition of Fire Truck	10/04/08	550,000.00		3,247.00				2,869.13	377.87	
1192-08	Acquisition of Property	12/09/08	650,000.00	365,000.00	285,000.00				371,283.20	278,716.80	
1197-09	Various Road Improvements	08/25/09	475,456.00		280,154.62				35,281.13		244,873.49
1207-10	Improvements to Kiwanis Oval	04/27/10	2,000,000.00		248,020.43				140,981.77	106,788.66	250.00
1225-10	Various Capital Improvements	11/23/10	653,000.00	32,650.00	620,350.00				147,914.65	504,825.35	260.00
1226-10	Emergency Repairs to the Elgin Street Sweeper	11/23/10	26,915.90		5,628.31				600.00	5,028.31	
1227-10	Various Street Improvements	11/23/10	551,750.00	421,265.00	106,360.00				427,715.67	99,909.33	
1228-10	Capital Improvements to the Municipal Parking Facility	12/28/10	328,000.00	5,570.00	311,600.00				197,773.79	119,396.21	
1232-11	Improvements to Forest Avenue	03/22/11	410,000.00			\$ 165,000.00		\$ 245,000.00	294,606.44	115,393.56	
1244-11	Acquisition of Equipment for Community Center and Refurbishment of Parking Meters	12/27/11	32,500.00				\$ 32,500.00			32,500.00	
				<u>\$ 1,032,047.82</u>	<u>\$ 2,201,663.16</u>	<u>\$ 165,000.00</u>	<u>\$ 32,500.00</u>	<u>\$ 245,000.00</u>	<u>\$ 1,676,241.23</u>	<u>\$ 1,753,979.26</u>	<u>\$ 245,990.49</u>

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2011	80031-01	XXXXXXXX	16,218.00
Received from 2011 Budget Appropriation *	80031-02	XXXXXXXX	50,000.00
Preliminary Financing Cost Returned		XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:		XXXXXXXX	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	32,500.00	XXXXXXXX
			XXXXXXXX
Balance December 31, 2011	80031-05	33,718.00	XXXXXXXX
		66,218.00	66,218.00

\* The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## GENERAL CAPITAL FUND

### SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

		Debit	Credit
Balance January 1, 2011	80030-01	XXXXXXXXXX	
Received from 2011 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2011 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2011	80030-05		XXXXXXXXXX

\* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2011 AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
Improvements to Forest Avenue	410,000.00	165,000.00	245,000.00	
Acquisition of Equipment for				
Community Center and				
Refurbishment of Parking				
Meters	32,500.00		32,500.00	32,500.00
<b>Total</b>	<b>442,500.00</b>	<b>165,000.00</b>	<b>277,500.00</b>	<b>32,500.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

NJ Department of Transportation Grants Receivable	245,000.00
Capital Improvement Fund	32,500.00
	277,500.00

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2011**

		Debit	Credit
Balance January 1, 2011	80029-01	XXXXXXXXXX	30,573.57
Premium on Bond Sale		XXXXXXXXXX	157,131.84
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Grant Receipts on Fully Funded Ordinance			16,922.00
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2011 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2011	80029-04	204,627.41	XXXXXXXXXX
		204,627.41	204,627.41

**BONDS ISSUED WITH A COVENANT OR COVENANTS - N/A**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2011 \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A) \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1 Maturing in 2012 \_\_\_\_\_
4. Amount of Interest on Bonds with a Covenant - 2012 Requirement \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \_\_\_\_\_
7. Net Appropriation Required \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.



**MUNICIPALITIES ONLY**  
**IMPORTANT!**

*This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete*  
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2011 was	\$	<u>23,810,051.72</u>
2. Amount of Item 1 Collected in 2011 (*)	\$	<u>23,682,313.70</u>
3. Seventy (70) percent of Item 1	\$	<u>16,667,036.20</u>

(\*) Including prepayments and overpayments applied.

B.

- Did any maturities of bonded obligations or notes fall due during the year 2011?  
Answer YES or NO YES
- Have payments been made for all bonded obligations or notes due on or before December 31, 2011?  
Answer YES or NO YES If answer is "NO" give details

**NOTE: If answer to item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2010	\$	<u>- 0 -</u>
2. 4% of 2010 Tax Levy for all purposes:		
Levy-- \$	=	\$ <u>- 0 -</u>
3. Cash Deficit 2011	\$	<u>- 0 -</u>
4. 4% of 2011 Tax Levy for all purposes:		
Levy--	=	\$ <u>- 0 -</u>

E.

	<u>Unpaid</u>	<u>2010</u>	<u>2011</u>	<u>Total</u>
1. State Taxes	\$	\$	\$	\$
2. County Taxes	\$	\$	2,581.46	\$ 2,581.46
3. Amounts due Special Districts	\$	\$	\$	\$
4. Amounts due School Districts for Local School Tax	\$	\$	\$	\$

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

***NOTE:***

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2011 , please observe instructions on Sheet 2.



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY FUND**

AS OF DECEMBER 31, 2011

**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"*

Title of Account	Debit	Credit
Capital:		
Estimated Proceeds Bonds and Notes Authorized	330,000.00	XXXXXXXXXX
Bonds and Notes Authorized But Not Issued	XXXXXXXXXX	330,000.00
Cash and Cash Equivalents	207,944.81	
Due from General Capital Fund	36,168.00	
Fixed Capital	1,890,961.12	
Fixed Capital Authorized and Uncompleted	1,611,000.00	
Serial Bonds Payable		1,255,000.00
Improvement Authorizations:		
Funded		83,323.06
Unfunded		312,504.37
Due to Water Utility Operating Fund		52,313.38
Capital Improvement Fund		70,000.00
Reserve to Pay Debt Service		11,300.00
Reserve for Amortization		1,906,111.12
Deferred Reserve for Amortization		9,900.00
Fund Balance		45,622.00
<b>Total Capital Fund</b>	<b>4,076,073.93</b>	<b>4,076,073.93</b>

(Do not crowd - add additional sheets)



**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS				Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced" *	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX

\* Show as red figure

# SCHEDULE OF WATER UTILITY BUDGET - 2011

## BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Operating Surplus Anticipated 91301-			
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services 91302-			
Rents 91303-	1,287,838.05	1,287,838.05	
Fire Hydrant Service 91304-			
Miscellaneous 91305-	24,253.63	52,502.14	28,248.51
Connection Fees			
Cancellation of Appropriation Reserves	238,000.00	238,000.00	
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Additional Water Billing	95,000.00	251,322.57	156,322.57
Subtotal	1,645,091.68	1,829,662.76	184,571.08
Deficit (General Budget) ** 91306-			
91307-	1,645,091.68	1,829,662.76	184,571.08

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	1,645,091.68
Added by N.J.S. 40A:4-87	
Emergency	
<b>Total Appropriations</b>	<b>1,645,091.68</b>
Add: Overexpenditures (see footnote)	
<b>Total Appropriations and Overexpenditures</b>	<b>1,645,091.68</b>
Deduct Expenditures:	
Paid or Charged	1,388,666.26
Reserved	249,068.84
Surplus (General Budget) **	
<b>Total Expenditures</b>	<b>1,637,735.10</b>
Unexpended Balances Canceled (see footnote)	7,356.58

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

# STATEMENT OF 2011 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1: - N/A**

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2010 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2011 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2011 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

**SECTION 2:**

The following Item of "2010 Appropriation Reserves Canceled in 2011" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the Water Utility for 2010:

2010 Appropriation Reserves Canceled in 2011	49,852.83	
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		49,852.83

\*\* Items must be shown in same amount on Sheet 44.



**RESULTS OF 2011 OPERATIONS - WATER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	184,571.08
Unexpended Balances of Appropriations	XXXXXXXX	7,356.58
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves *	XXXXXXXX	49,852.83
Deficit in Anticipated Revenue		XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	241,780.49	XXXXXXXX
	241,780.49	241,780.49

\* See restriction in amount on Sheet 45, SECTION 2

**OPERATING SURPLUS - WATER UTILITY**

	Debit	Credit
Balance January 1, 2011	XXXXXXXX	25,360.71
Excess Resulting from 2011 Operations	XXXXXXXX	241,780.49
Amount Appropriated in 2011 Budget - Cash		XXXXXXXX
Amount Appropriated in 2011 Budget - With Prior Written Consent of Director of Local Government Services		XXXXXXXX
		XXXXXXXX
Balance December 31, 2011	267,141.20	XXXXXXXX
	267,141.20	267,141.20

**ANALYSIS OF BALANCE DECEMBER 31, 2011  
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash		660,591.72
Investments		
Interfund Accounts Receivable		52,313.38
Sub Total		712,905.10
Deduct Cash Liabilities Marked with "C" on Trial Balance		445,763.90
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		267,141.20
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		267,141.20

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET

\* In the case of a "Deficit in Operating Surplus Cash",  
"Other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2010		\$ <u>108,936.30</u>
Increased by:		
Water Rents Levied		\$ <u>1,431,225.62</u>
Decreased by:		
Collections	\$ <u>1,539,160.62</u>	
Prepaid/Overpayments Applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>1,539,160.62</u>
Balance December 31, 2011		\$ <u>1,001.30</u>

N/A

**SCHEDULE OF WATER UTILITY LIENS**

Balance December 31, 2010		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2011		\$ _____

**DEFERRED CHARGES  
-MANDATORY CHARGES ONLY-  
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

N/A

<u>Caused By</u>	<u>Amount Dec. 31, 2010 per Audit Report</u>	<u>Amount in 2011 Budget</u>	<u>Amount Resulting from 2011</u>	<u>Balance as at Dec. 31, 2011</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

N/A

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

N/A

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated in Budget of Year 2012</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS - N/A**

	Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2011		XXXXXXXX	
2012 Bond Maturities - Assessment Bonds			
2012 Interest on Bonds *			
<b>WATER UTILITY CAPITAL BONDS</b>			
Outstanding, January 1, 2011	XXXXXXXX	584,200.00	
Issued		810,000.00	
Paid	139,200.00	XXXXXXXX	
Outstanding, December 31, 2011	1,255,000.00	XXXXXXXX	
	1,394,200.00	1,394,200.00	
2012 Bond Maturities - Capital Bonds			115,000.00
2012 Interest on Bonds *		\$ 43,713.33	

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2012 Interest on Bonds (*Items)	\$	43,713.33	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$	17,204.17	
Subtotal	\$	26,509.16	
Add: Interest to be Accrued as of 12/31/2012	\$	16,141.67	
Required Appropriation 2012	\$		42,650.83

**LIST OF BONDS ISSUED DURING 2011**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Water Utility Bonds	75,000.00	810,000.00	7/27/11	2.00% - 5.00%
Totals	75,000.00	810,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR LOANS**

**WATER UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2011		XXXXXXXX	
2012 Loan Maturities			\$
2012 Interest on Loans *		\$	

**WATER UTILITY \_\_\_\_\_ LOAN**

Outstanding, January 1, 2011	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2011		XXXXXXXX	
2012 Loan Maturities			\$
2012 Interest on Loans *		\$	

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2012 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2011 (Trial Balance)		
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2012	\$	
Required Appropriation 2012		\$

**LIST OF LOANS ISSUED DURING 2011**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

**DEBT SERVICE SCHEDULE FOR WATER UTILITY NOTES (OTHER THAN WATER UTILITY ASSESSMENT NOTES)**

Sheet 50 - N/A

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.	-		-			-	-	

**Important: If there is more than one utility in the municipality, identify each note.**

**Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

\* - A bond sale is planned in 2011.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2012 Interest on Notes	\$
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2012	\$
Required Appropriation - 2012	\$

**(Do not crowd - add additional sheets)**

## DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 51  
N/A

**Important: If there is more than one utility in the municipality, identify each note.**

**Memo: \*See Sheet 33 for clarification of "Original Date of Issue".**

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Total</b>			

N/A  
 Sheet 51a

(Do not crowd - add additional sheets)



**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (WATER UTILITY CAPITAL FUND)**

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
Water System Improvements	87,088.06				3,765.00		83,323.06	
Water Capital Projects		404,440.84	150,000.00		389,278.97			165,161.87
Water System Improvements		172,319.00			24,976.50			147,342.50
<b>Total</b>	<b>70000-</b>	<b>87,088.06</b>	<b>576,759.84</b>	<b>150,000.00</b>		<b>418,020.47</b>	<b>83,323.06</b>	<b>312,504.37</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## WATER UTILITY CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2011	XXXXXXXX	60,000.00
Received from 2011 Budget Appropriation *	XXXXXXXX	10,000.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2011	70,000.00	XXXXXXXX
	70,000.00	70,000.00

## WATER UTILITY CAPITAL FUND

### SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

N/A

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	
Received from 2011 Budget Appropriation *	XXXXXXXXXX	
Received from 2011 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2011		XXXXXXXXXX

\* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**WATER UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2011**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**  
**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
Water Capital Projects	150,000.00	150,000.00		
<b>Total</b>	150,000.00	150,000.00		

**WATER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2011**

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	9,454.00
Premium on Bond Sale	XXXXXXXXXX	36,168.00
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2011 Budget Revenue		XXXXXXXXXX
Balance December 31, 2011	45,622.00	XXXXXXXXXX
	45,622.00	45,622.00

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
TRIAL BALANCE SEWER UTILITY FUND**

AS OF DECEMBER 31, 2011

**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C"*

Title of Account	Debit	Credit
Operating:		
Cash and Cash Equivalents	209,465.92	
Due from Current Fund	239,184.84	
Due from Sewer Utility Capital Fund	14,956.23	
Due from Water Utility Operating Fund	108,981.46	
Receivables with Full Reserves:		
Consumer Accounts Receivable	161,279.81	
Deferred Charges:		
Operating Deficit	88,546.29	
Appropriation Reserves:		
Unencumbered		47,901.05
Encumbered		291.72
Total Appropriation Reserves		48,192.77
Prepaid Sewer Rents		62.01
Accrued Interest on:		
Bonds		7,689.55
Loans		124,169.79
		180,114.12 C
Reserve for Receivables		161,279.81
Fund Balance		481,020.62
<b>Total Operating Fund</b>	<b>822,414.55</b>	<b>822,414.55</b>

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE SEWER UTILITY FUND**

AS OF DECEMBER 31, 2011

**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"*

Title of Account	Debit	Credit
<b>Capital:</b>		
Estimated Proceeds Bonds and Notes Authorized	902,220.00	XXXXXXXXXX
Bonds and Notes Authorized But Not Issued	XXXXXXXXXX	902,220.00
Cash and Cash Equivalents	1,099,821.14	
Due from NJ Environmental Infrastructure Trust	386,560.00	
Fixed Capital	28,882,151.97	
Fixed Capital Authorized and Uncompleted	16,480,300.00	
Serial Bonds Payable		619,580.00
NJ Environmental Infrastructure Loans Payable		12,952,093.81
Improvement Authorizations:		
Funded		742,709.37
Unfunded		902,220.00
Due to Sewer Utility Operating Fund		14,956.23
Capital Improvement Fund		729,715.54
Reserve for Amortization		30,708,007.05
Deferred Reserve for Amortization		179,551.11
<b>Total Capital Fund</b>	<b>47,751,053.11</b>	<b>47,751,053.11</b>

(Do not crowd - add additional sheets)



**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS					Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX

\* Show as red figure

# SCHEDULE OF SEWER UTILITY BUDGET - 2011

## BUDGET REVENUES

Source	Budget	Realized	
Operating Surplus Anticipated 01	55,000.00	55,000.00	
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government 02			
Rents	4,526,665.00	4,246,973.22	279,691.78 *
Interest Income	1,663.68	1,675.83	12.15
KMOS Lease of Wastewater Plant Property	204,815.00	217,331.00	12,516.00
Sewer Connection Fees	9,800.00	14,400.00	4,600.00
Sewer Application Fees	829.00	250.00	579.00 *
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
<del>Additional Sewer Rents</del>			
<del>Additional KMOS Lease of Wastewater Plant Property</del>			
Subtotal	4,798,772.68	4,535,630.05	263,142.63 *
Deficit (General Budget) ** 07			
08	4,798,772.68	4,535,630.05	263,142.63 *

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	4,798,772.68
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	4,798,772.68
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	4,798,772.68
Deduct Expenditures:	
Paid or Charged	4,742,402.76
Reserved	47,901.05
Surplus (General Budget) **	
Total Expenditures	4,790,303.81
Unexpended Balances Canceled (see footnote)	8,468.87

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".



# STATEMENT OF 2011 OPERATION

## SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1: - N/A

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2010 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2011 Operation" ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2011 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

### SECTION 2:

The following Item of "2010 Appropriation Reserves Canceled in 2011" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the Sewer Utility for 2010:

2010 Appropriation Reserves Canceled in 2011	166,127.47	
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		166,127.47

\*\* Items must be shown in same amount on Sheet 58.

**RESULTS OF 2011 OPERATIONS - SEWER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXX	8,468.87
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves *	XXXXXXXX	166,127.47
Deficit in Anticipated Revenue	263,142.63	XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	88,546.29
Excess in Operations - to Operating Surplus		XXXXXXXX
	263,142.63	263,142.63

\* See restriction in amount on Sheet 59, SECTION 2

**OPERATING SURPLUS - SEWER UTILITY**

	Debit	Credit
Balance January 1, 2011	XXXXXXXX	564,232.62
Excess Resulting from 2011 Operations	XXXXXXXX	
Amount Appropriated in 2011 Budget - Cash	55,000.00	XXXXXXXX
Amount Appropriated in 2011 Budget - With Prior Written Consent of Director of Local Government Services		XXXXXXXX
Anticipated as Revenue in Current Fund Budget	28,212.00	XXXXXXXX
Balance December 31, 2011	481,020.62	XXXXXXXX
	564,232.62	564,232.62

**ANALYSIS OF BALANCE DECEMBER 31, 2011  
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash		209,465.92
Investments		
Interfund Accounts Receivable		363,122.53
Sub Total		572,588.45
Deduct Cash Liabilities Marked with "C" on Trial Balance		180,114.12
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		392,474.33
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #	88,546.29	
Total Other Assets		88,546.29
		481,020.62

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET

\* In the case of a "Deficit in Operating Surplus Cash",

"Other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2010		\$ <u>1,419.36</u>
Increased by:		
Sewer Rents Levied		\$ <u>4,406,833.67</u>
Decreased by:		
Collections	\$ <u>4,246,973.22</u>	
Overpayments Applied	\$ _____	
Transfer to Sewer Liens	\$ _____	
Other - Prepaid Sewer Rents Applied	\$ _____	
		\$ <u>4,246,973.22</u>
Balance December 31, 2011		\$ <u>161,279.81</u>

N/A

**SCHEDULE OF SEWER LIENS**

Balance December 31, 2010		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2011		\$ _____

**DEFERRED CHARGES  
-MANDATORY CHARGES ONLY-  
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2010 per Audit Report</u>	<u>Amount in 2011 Budget</u>	<u>Amount Resulting from 2011</u>	<u>Balance as at Dec. 31, 2011</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. <u>Operating Deficit</u>	\$ _____	\$ _____	\$ 88,546.29	\$ 88,546.29
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

N/A

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

N/A

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2012</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR BONDS**

**SEWER UTILITY ASSESSMENT BONDS - N/A**

	Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2011		XXXXXXXX	
2012 Bond Maturities - Assessment Bonds			\$
2012 Interest on Bonds *		\$	
<b>SEWER UTILITY CAPITAL BONDS</b>			
Outstanding, January 1, 2011	XXXXXXXX	900,380.00	
Issued	XXXXXXXX		
Paid	280,800.00	XXXXXXXX	
Outstanding, December 31, 2011	619,580.00	XXXXXXXX	
	900,380.00	900,380.00	
2012 Bond Maturities - Capital Bonds			\$ 70,000.00
2012 Interest on Bonds *		\$ 23,270.70	

**INTEREST ON BONDS - SEWER UTILITY BUDGET**

2012 Interest on Bonds (*Items)	\$	23,270.70	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$	7,689.55	
Subtotal	\$	15,581.15	
Add: Interest to be Accrued as of 12/31/2012	\$	6,789.55	
Required Appropriation 2012	\$	22,370.70	

**LIST OF BONDS ISSUED DURING 2011 - N/A**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR LOANS**

**UTILITY LOAN**

	Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	XXXXXXXX	13,626,045.50	
Issued	XXXXXXXX		
Paid	673,951.69	XXXXXXXX	
Outstanding, December 31, 2011	12,952,093.81	XXXXXXXX	
	13,626,045.50	13,626,045.50	
2012 Loan Maturities			\$ 689,440.11
2012 Interest on Loans *		\$ 298,007.50	
<b>SEWER UTILITY LOAN - N/A</b>			
Outstanding, January 1, 2011	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2011		XXXXXXXX	
2012 Loan Maturities			\$
2012 Interest on Loans *		\$	

**INTEREST ON LOANS - SEWER UTILITY BUDGET**

2012 Interest on Loans (*Items)	\$	298,007.50	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$	124,169.79	
Subtotal	\$	173,837.71	
Add: Interest to be Accrued as of 12/31/2012	\$	119,919.79	
Required Appropriation 2012	\$	293,757.50	

**LIST OF LOANS ISSUED DURING 2011 - N/A**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

**DEBT SERVICE SCHEDULE FOR SEWER UTILITY NOTES (OTHER THAN SEWER UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Sheet 64  
N/A

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2012 Interest on Notes	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2012	
Required Appropriation - 2012	\$

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 65  
N/A

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)



## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

80051-01

80051-02

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SEWER UTILITY CAPITAL FUND)

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
Sewer Improvements	329,940.53	15,720.00					329,940.53	15,720.00
Wastewater Treatment Plant Upgrades	4,058,629.71	886,500.00			3,645,860.87		412,768.84	886,500.00
<b>Totals</b>	<b>4,388,570.24</b>	<b>902,220.00</b>			<b>3,645,860.87</b>		<b>742,709.37</b>	<b>902,220.00</b>

Sheet 66

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SEWER UTILITY CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2011	XXXXXXXX	529,215.54
Received from 2011 Budget Appropriation *	XXXXXXXX	200,500.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2011	729,715.54	XXXXXXXX
	729,715.54	729,715.54

## SEWER UTILITY CAPITAL FUND

### SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

N/A

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	
Received from 2011 Budget Appropriation *	XXXXXXXXXX	
Received from 2011 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2011		XXXXXXXXXX

\* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**SEWER UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2011**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**  
**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
<b>Total</b>				

**SEWER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2011**

	Debit	Credit
Balance January 1, 2011	XXXXXXXX	
Premium on Bond Sale And Note Sale	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2011 Budget Revenue		XXXXXXXX
Balance December 31, 2011		XXXXXXXX