

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)**

POPULATION LAST CENSUS 7,549
 NET VALUATION TAXABLE 2014 1,008,312,088
 MUNICODE 0703

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2015
 MUNICIPALITIES - FEBRUARY 10, 2015**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Caldwell, County of Essex

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Herdi Wobbe*
 Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY FINANCE OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Chris Battaglia, am the Chief Financial Officer, License # N-0894, of the Borough of Caldwell, County of Essex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature *CBattaglia*
 Title Chief Financial Officer
 Address 1 Provost Square, Caldwell, NJ 07006
 Phone Number (973) 403-4634
 Fax Number (973) 403-1355
 Email pcarelli@caldwell-nj.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

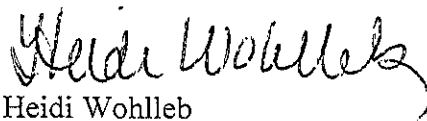
Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Caldwell as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE



Heidi Wohlleb

(Registered Municipal Accountant)

Nisivoccia LLP

(Firm Name)

200 Valley Road, Suite 300

(Address)

Mount Arlington, NJ 07856

(Address)

hwohlleb@nisivoccia.com

(Email Address)

Certified by me
this 5th day of February, 2015.

(973) 328-1825

(Phone Number)

(973) 328-0507

(Fax Number)

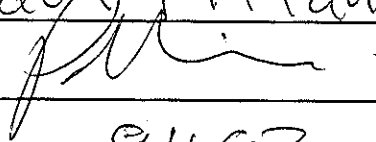
**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name:

Ray Milani

Signature:



Certificate #:

9468

Date:

2-11-15

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

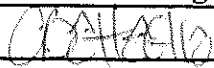
1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) #7 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Caldwell
Chief Financial Officer Chris Battaglia
Signature: 
Certificate #: N-0894
Date: 2015-02-10

22-6001698

Fed I.D. #

Borough of Caldwell

Municipality

Essex

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2014

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>310,464.80</u>	\$ <u>174,327.51</u>	\$ <u>-0-</u>

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)**

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

CBalladio

Signature of Chief Financial Officer

2015-02-10

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION - N/A

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

Jean M. Kozienicki, CTA #1661

SIGNATURE OF TAX ASSESSOR
Borough of Caldwell

MUNICIPALITY
Essex

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS OF DECEMBER 31, 2014

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash and Cash Equivalents	1,739,751.57	
Receivables and Other Assets with Full Reserves:		
Revenue Accounts Receivable	20,728.16	
Due from Other Trust Funds	8,879.18	
Total Receivables and Other Assets with Full Reserves	29,607.34	
Appropriation Reserves:		
Encumbered		208,832.17
Unencumbered		265,633.82
Subtotal Appropriation Reserves		474,465.99
Accounts Payable		6,874.76
Due State of New Jersey:		
Senior Citizens' and Veterans' Deductions		15,544.34
Marriage License Fees		275.00
DCA Training Fees		2,098.00
County Added and Omitted Taxes Payable		8,004.91
Prepaid Taxes		77,536.80
Due to Federal and State Grant Fund		213,523.46
Due to Sewer Utility Operating Fund		0.72
Reserve for Storm Damage		9,335.68
Reserve for Hurricane Sandy Damage		7,033.76
Reserve for FEMA Reimbursements		23,371.19
Reserve for State Library Aid		3,400.22
Reserve for Tax Appeals		12,799.65
		854,264.48 C
Reserve for Receivables and Other Assets with Full Reserves		29,607.34
Fund Balance		885,487.09
Totals	1,769,358.91	1,769,358.91

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

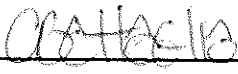
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013:	(1)	\$	4,050.00
			<u> x 25%</u>
	(2)	\$	<u>1,012.50</u>
 Municipal Public Defender Trust Cash Balance December 31, 2014:	(3)	\$	-0-

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = \$ -0-

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer	<u>Chris Battaglia</u>
Signature:	<u></u>
Certificate #:	<u>N-0894</u>
Date:	<u>2015-02-10</u>

Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2013 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2014
1. <u>State Unemployment Insurance</u>	\$ 7,371.59	\$ 7,510.33	\$ 3,570.33	\$ 11,311.59
2. <u>Municipal Open Space</u>	212,328.67	257,435.83	324,497.10	145,267.40
3. <u>Escrow Fees</u>	76,798.51	102,140.68	58,297.53	120,641.66
4. <u>Tax Sale Premiums</u>	54,900.00	134,900.00	17,300.00	172,500.00
5. <u>Outside Tax Liens</u>	756.05	123,167.80	119,932.19	3,991.66
6. <u>Parking Offense Adjudication Act</u>	15,328.20	1,662.00	150.00	16,840.20
7. <u>Police Outside Duty Traffic Assignment</u>	7,262.50	79,826.25	79,178.75	7,910.00
8. <u>Recycling</u>	48,465.71	10,948.46	32,623.70	26,790.47
9. <u>Confiscated Funds</u>	2,104.66	4,777.61	648.00	6,234.27
10. <u>Debt Service - 2005 Sinking Fund Bonds</u>	90,000.00	25,000.00		115,000.00
11. <u>Accumulated Leave</u>	76,195.24	70,000.00	91,151.25	55,043.99
12. <u>Police Donations</u>	10,000.00	3,575.00		13,575.00
13. <u>Snow Removal</u>	10,000.00	45,351.32	20,000.00	35,351.32
14. <u>Fire Safety Act Penalty Monies</u>		242.00		242.00
15. <u>Community Development Block Grant</u>		122,925.22	87,906.22	35,019.00
16. _____				
17. <u>total - Other Trust Funds</u>	611,511.13	989,462.50	835,255.07	765,718.56
18. _____				
19. <u>Animal Control Expenditures</u>	2,944.10	16,971.40	14,219.00	5,696.50
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
29. _____				
30. _____				
Totals:	<u>\$ 614,455.23</u>	<u>\$ 1,006,433.90</u>	<u>\$ 849,474.07</u>	<u>\$ 771,415.06</u>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS				Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

* Show as red figure

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
PNC #81-0116-1993 (Current Checking)	1,224,699.06
PNC #80-4256-1718 (Credit Cards)	354,197.71
	1,578,896.77
Trust - Dog License (Animal Control):	
PNC #81-0116-2064 (Checking)	5,698.90
Trust - Other:	
PNC #81-0116-1395 (Trust Account Checking)	483,466.16
PNC #81-0116-2136 (Community Development Program Checking)	35,019.00
PNC #80-4813-8267 (Law Enforcement Checking)	6,234.27
PNC #80-3398-5631 (Open Space Checking)	111,280.94
	636,000.37
Capital - General:	
PNC #81-0116-2101 (Capital Checking)	546,219.11
Water - Operating:	
PNC #81-0116-2216 (Water Utility Checking)	592,438.37
Water - Capital:	
PNC #81-0116-2144 (Water Capital Outlay Checking)	32,693.55
Sewer - Operating:	
PNC #81-0116-2208 (Sewer Utility Checking)	1,563,648.46
Sewer - Capital:	
PNC #81-0116-2128 (Caldwell Capital Acct Sewerage Checking)	130,471.22
Public Assistance:	
PNC #81-4813-8793 (Welfare Checking)	52,057.25
Total Of All Bank Accounts	5,138,124.00

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Transfer from Unappropriated Reserves	Canceled to Current Fund Operations	Balance Dec. 31, 2014
Body Armor Grant - 2014		2,355.73	2,355.73			
Drunk Driving Enforcement fund - 2014		4,252.03	4,252.03			
Bulleproof Vest Program:						
2012	1,184.37		521.00			663.37
2013	2,062.05					2,062.05
Clean Communities - 2014		12,296.49	12,296.49			
Alcohol Education and Rehabilitation Fund - 2014		2,540.45	2,540.45			
Hurricane Irene Disaster National Emergency Grant	680.20					680.20
Drive Sober or Get Pulled Over:						
Holiday Crackdown - 2013	4,400.00		4,200.00			200.00
Holiday Crackdown - 2014		3,400.00	3,400.00			
NJ Transportation Trust Fund Authority Act:						
Municipal Aid Program:						
2013 - Hatfield, Erwin and Elm Streets		230,000.00				230,000.00
2014 - Academy Road and Elizabeth Street		237,000.00				237,000.00
Totals	8,326.62	491,844.70	29,565.70			470,605.62

FEDERAL AND STATE GRANT FUND
SCHEDULE OF APPROPRIATED RESERVES

	Balance Dec. 31, 2013	Transfer from Budget Appropriations	Expended	Encumbrances Payable	Prior Year Adjustment	Balance Dec. 31, 2014
Body Armor Grant:						
2006	\$ 671.78	\$	671.78			
2011	1,531.78		1,531.78			
2013	3,011.63		1,814.44		\$	1,197.19
2014		\$ 2,355.73				2,355.73
	94,258.90			\$ 37,988.00		56,270.90
Domestic Preparedness Equipment Grant						
NJ Transportation Trust Fund Authority Act:						
2013 Municipal Aid - Hatfield, Erwin and Elm Streets		230,000.00				230,000.00
2014 Municipal Aid - Academy Road and Elizabeth Street		237,000.00				237,000.00
Alcohol Education and Rehabilitation Grant:						
2008	5.63		5.63			
2009	649.73		649.73			
2010	351.91		44.64			307.27
2011	1,024.76					1,024.76
2012	1,858.52					1,858.52
2013	4,116.43					4,116.43
2014		2,540.45				2,540.45
Clean Communities:						
Prior Years						
2006	12,225.00					12,225.00
2007	1,998.93					1,998.93
2011	8,972.00					8,972.00
2012	11,349.13					11,349.13
2013	11,169.10					11,169.10
2014	13,113.43					13,113.43
		12,296.49				12,296.49
Green Communities:						
Prior Year						
2013	3,000.00					3,000.00
	1,931.58					1,931.58
Bulletproof Vest Partnership Grant:						
2012	2,226.87					2,226.87
2013	2,062.05					2,062.05

**FEDERAL AND STATE GRANT FUND
SCHEDULE OF APPROPRIATED RESERVES**

	Balance Dec. 31, 2013	Transfer from Budget Appropriations	Expended	Encumbrances Payable	Prior Year Adjustment	Balance Dec. 31, 2014
Drunk Driving Enforcement Fund:						
2007	\$ 881.76		3,212.92		\$ 2,331.16	
2008	1,738.69		1,738.69		(2,331.16)	\$ 2,108.07
2011	4,908.00		468.77			3,638.44
2012	3,638.44					4,252.03
2014		\$ 4,252.03				
Municipal Alliance for Alcohol and Drug Abuse: Municipal Share: 2014		5,500.00	2,750.00			2,750.00
Recycling Tonnage Grant: 2012	9,034.43		9,034.43			
2013	12,288.20		12,288.20			
Drive Sober or Get Pulled Over: Holiday Crackdown - 2013	4,400.00		4,200.00			200.00
Holiday Crackdown - 2014		3,400.00	3,400.00			
	\$ 212,418.68	\$ 497,344.70	\$ 41,811.01	\$ 37,988.00	\$ -0-	\$ 629,964.37
Original Budget	\$ 467,000.00					
Added by NISA 40A:4-87	24,844.70					
	491,844.70					
Local Match	5,500.00					
	\$ 497,344.70					
Federal		\$ 7,600.00		\$ 37,988.00		
State		31,461.01				
Local Matching Funds		2,750.00				
		\$ 41,811.01		\$ 37,988.00		

*** LOCAL DISTRICT SCHOOL TAX**

N/A

		Debit	Credit
Balance January 1, 2014		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85002-00	XXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXX	
Levy Calendar Year 2014		XXXXXXXX	
Paid			XXXXXXXX
Balance December 31, 2014		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85004-00		XXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.			
# Must include unpaid requisitions.			

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2014	85045-00	XXXXXXXX	212,328.67
2014 Levy	85105-00	XXXXXXXX	100,986.46
Open Space Receipts			156,366.50
Interest Earned		XXXXXXXX	82.87
Expenditures		324,497.10	XXXXXXXX
Balance December 31, 2014	85046-00	145,267.40	XXXXXXXX
		469,764.50	469,764.50

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032-00	XXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXX	
Levy Calendar Year 2014	XXXXXXXX	11,925,838.00
Paid	11,925,838.00	XXXXXXXX
Balance December 31, 2014	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85034-00		XXXXXXXX
# Must include unpaid requisitions.	11,925,838.00	11,925,838.00

REGIONAL HIGH SCHOOL TAX

N/A

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85042-00	XXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXX	
Levy Calendar Year 2014	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2014	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85044-00		XXXXXXXX
# Must include unpaid requisitions.		

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-01	XXXXXXXX	0.22
State Library Aid Received in 2014	80004-02	XXXXXXXX	3,400.00
Expended	80004-09		XXXXXXXX
Cancelled			
Balance December 31, 2014	80004-10	3,400.22	
		3,400.22	3,400.22

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID - N/A

Balance January 1, 2014	80004-03	XXXXXXXX	
State Library Aid Received in 2014	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2014	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35) - N/A

Balance January 1, 2014	80004-05	XXXXXXXX	
State Library Aid Received in 2014	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2014	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID - N/A

Balance January 1, 2014	80004-07	XXXXXXXX	
State Library Aid Received in 2014	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2014	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	412,500.00	412,500.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	5,319,535.82	5,261,452.41	58,083.41 *
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Chapter 159's	24,844.70	24,844.70	
Total Miscellaneous Revenue Anticipated 80103-	5,344,380.52	5,286,297.11	58,083.41 *
Receipts from Delinquent Taxes 80104-	28.47	28.47	
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	7,181,289.88	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	7,181,289.88	7,289,995.07	108,705.19
	12,938,198.87	12,988,820.65	50,621.78

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	24,408,160.24
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00		XXXXXXXX
Regional School Tax 80119-00	11,925,838.00	XXXXXXXX
Regional High School Tax 80110-00		XXXXXXXX
County Taxes 80111-00	5,214,833.15	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	8,004.91	XXXXXXXX
Special District Taxes 80113-00		XXXXXXXX
Municipal Open Space Tax 80120-00	100,986.46	XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	131,497.35
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	7,289,995.07	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
	24,539,657.59	24,539,657.59

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	12,913,354.17
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	24,844.70
Appropriated for 2014 (Budget Statement Item 9)	80012-03	12,938,198.87
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	12,938,198.87
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	12,938,198.87
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	12,541,067.06
Paid or Charged - Reserve for Uncollected Taxes	80012-09	131,497.35
Reserved	80012-10	265,633.82
Total Expenditures	80012-11	12,938,198.23
Unexpended Balances Canceled (see footnote)	80012-12	0.64

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2014 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXX	
Delinquent Tax Collections	80013-02	XXXXXXXX	
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	108,705.19
Unexpended Balances of 2014 Budget Appropriations	80013-04	XXXXXXXX	0.64
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	164,155.23
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Cancellation of Reserve for Library State Aid		XXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves	80013-05	XXXXXXXX	221,967.10
Prior Years Interfunds Returned in 2014	80013-06	XXXXXXXX	
Cancellation of Tax Overpayments		XXXXXXXX	
Appropriated Grant Reserves Canceled		XXXXXXXX	
		XXXXXXXX	
		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2014	80013-07		XXXXXXXX
Balance December 31, 2014	80013-08	XXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	58,083.41	XXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXX
			XXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXX
Interfund Advances Originating in 2014	80013-12	8,879.18	XXXXXXXX
Prior Year County Taxes - Added/Omitted Adjustment		102.30	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	427,763.27	XXXXXXXX
		494,828.16	494,828.16

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	16,299.62
2. Sr. Citizens Deductions Per Tax Billings	4,250.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	38,500.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector - 2014 Taxes	755.28	XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector - 2014 Taxes	XXXXXXXX	1,500.00
8. Sr. Citizens Deductions Disallowed By Tax Collector - 2013 Taxes	XXXXXXXX	
9. Veterans Deductions Disallowed By Tax Collector - 2013 Taxes		
10. Received in Cash from State	XXXXXXXX	41,250.00
11.		
12.		
13. Balance December 31, 2014	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	
Due To State of New Jersey	15,544.34	XXXXXXXX
Totals	59,049.62	59,049.62

Calculation of Amount to be included on Sheet 22, Item 10-


2014 Senior Citizen and Veterans Deductions Allowed

Line 2	4,250.00
Line 3	38,500.00
Line 4 & 5	755.28
Sub-Total	43,505.28
Less: Line 7	1,500.00
To Item 10, Sheet 22	<u>42,005.28</u>


**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	
Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
Charged to Current Year Operations		
Cash Paid to Appellants (Including 5% Interest from Date of Payment)	12,200.35	XXXXXXXX
Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXX
2014 Budget Appropriation		25,000.00
Balance December 31, 2014		XXXXXXXX
Taxes Pending Appeals*	12,799.65	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX
	25,000.00	25,000.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014.



Signature of Tax Collector



License #



Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2015 MUNICIPAL BUDGET**

	YEAR 2015	YEAR 2014
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-		XXXXXXXX
2. Local District School Tax - Actual 80016-		
Estimate** 80017-		XXXXXXXX
3. Vocational School Tax - Actual		
Estimate*		XXXXXXXX
4. Regional School District Tax - Actual 80025-		
Estimate* 80026-		XXXXXXXX
5. Regional High School Tax - School Budget Actual 80018-		
Estimate* 80019-		XXXXXXXX
6. County Tax Actual 80020-		
Estimate* 80021-		XXXXXXXX
7. Special District Taxes Actual 80022-		
Estimate* 80023-		XXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01		
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		
11. Amount of Item 10 Divided by _____% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
<u>Analysis of Item 11:</u>		
Local District School Tax (Amount Shown on Line 2 Above)		* Must not be stated in an amount less than 'actual' Tax of Year 2014
Vocational School Tax (Amount Shown on Line 3 Above)		
Regional School District Tax (Amount Shown on Line 4 Above)		
Regional High School Tax (Amount Shown on Line 5 Above)		
County Tax (Amount Shown on Line 6 Above)		
Special District Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		** May not be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Total Amount (See Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
<u>Computation of "Tax in Local Municipal Budget"</u> Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		Note: The amount of anticipated rev- enues (Item 9) may <u>never</u> exceed the total of Items 1 and 12.
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of
 collection (Item 16) \$ _____

C. *TIMES*: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2015 Estimated Total Levy - 2014 Total Levy) / 2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- | | | | |
|----|---|----|-------|
| 1. | Subtotal General Appropriations (item 8(L) budget sheet 29) | \$ | _____ |
| 2. | Taxes not included in the Budget (AFS 25, items 2 thru 7) | \$ | _____ |
| | Total | \$ | _____ |
| 3. | Less: Anticipated Revenues (item 5, budget sheet 11) | \$ | _____ |
| 4. | Cash Required | \$ | _____ |
| 5. | Total Required at _____ % (items 4+6) | \$ | _____ |
| 6. | Reserve for Uncollected Taxes (item E above) | \$ | _____ |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance January 1, 2014		28.47	XXXXXXXX
A. Taxes	83102-00	28.47	XXXXXXXX
B. Tax Title Liens	83103-00		XXXXXXXX
2. Canceled:		XXXXXXXX	XXXXXXXX
A. Taxes	83105-00	XXXXXXXX	
B. Tax Title Liens	83106-00	XXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXX	XXXXXXXX
A. Taxes	83108-00	XXXXXXXX	
B. Tax Title Liens	83109-00	XXXXXXXX	
4. Added Taxes	83110-00		XXXXXXXX
5. Added Tax Title Liens	83111-00		XXXXXXXX
6. Adjustment between Taxes (Other than Current year) and Tax Title Liens:		XXXXXXXX	XXXXXXXX
A. Taxes - Transfers to Tax Title Liens (1)	83104-00	XXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes (1)	83107-00	(1)	XXXXXXXX
7. Balance Before Cash Payments		XXXXXXXX	28.47
8. Totals		28.47	28.47
9. Balance Brought Down		28.47	XXXXXXXX
10. Collected:		XXXXXXXX	28.47
A. Taxes	83116-00	28.47	XXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXX
11. Interest and Costs - 2014 Tax Sale	83118-00		XXXXXXXX
12. 2014 Taxes Transferred to Liens	83119-00		XXXXXXXX
13. 2014 Taxes	83123-00		XXXXXXXX
14. Balance December 31, 2014		XXXXXXXX	
A. Taxes	83121-00	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83122-00	XXXXXXXX	XXXXXXXX
15. Totals		28.47	28.47

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by item No. 9) is 100.00%

17. Item No. 14 multiplied by percentage shown above is 83125-00 and represents the maximum amount that may be anticipated in 2015.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1.	Balance January 1, 2014	84101-00	XXXXXXXX
2.	Forclosed or Deeded in 2014		XXXXXXXX
3.	Tax Title Liens	84103-00	XXXXXXXX
4.	Taxes Receivable	84104-00	XXXXXXXX
5A.		84102-00	XXXXXXXX
5B.		84105-00	
6.	Adjustment to Assessed Valuation	84106-00	XXXXXXXX
7.	Adjustment to Assessed Valuation	84107-00	XXXXXXXX
8.	Sales		XXXXXXXX
9.	Cash *	84109-00	
10.	Contract	84110-00	
11.	Mortgage	84111-00	
12.	Loss on Sales	84112-00	
13.	Gain on Sales	84113-00	XXXXXXXX
14.	Balance December 31, 2014	84114-00	

CONTRACT SALES

		Debit	Credit
15.	Balance January 1, 2014	84115-00	XXXXXXXX
16.	2014 Sales from Foreclosed Property	84116-00	XXXXXXXX
17.	Collected *	84117-00	XXXXXXXX
18.		84118-00	XXXXXXXX
19.	Balance December 31, 2014	84119-00	XXXXXXXX

MORTGAGE SALES

		Debit	Credit
20.	Balance January 1, 2014	84120-00	XXXXXXXX
21.	2014 Sales from Foreclosed Property	84121-00	XXXXXXXX
22.	Collected *	84122-00	XXXXXXXX
23.		84123-00	XXXXXXXX
24.	Balance December 31, 2014	84124-00	XXXXXXXX

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2014 (84125-00)

Realized in 2014 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2013 per Audit <u>Report</u>	Amount in 2014 <u>Budget</u>	Amount Resulting from 2014	Balance as at <u>Dec. 31, 2014</u>
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

NOT APPLICABLE

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2015 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

Source		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80033-01	XXXXXXXX	10,101,900.00	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	910,000.00	XXXXXXXX	
Outstanding, December 31, 2014	80033-04	9,191,900.00	XXXXXXXX	
		10,101,900.00	10,101,900.00	
2015 Bond Maturities - General Capital Bonds			80033-05	930,000.00
2015 Interest on Bonds *		80033-06	361,298.26	
Assessment Serial Bonds - N/A				
Outstanding, January 1, 2014	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2014	80033-10		XXXXXXXX	
2015 Bond Maturities - Assessment Bonds			80033-11	
2015 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	361,298.26

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS**

(COUNTY) (MUNICIPAL) _____ LOAN _____

		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80033-01	XXXXXXXX		
Issued	80033-02	XXXXXXXX		
Paid	80033-03		XXXXXXXX	
Outstanding, December 31, 2014	80033-04		XXXXXXXX	
2015 Loan Maturities			80033-05	
2015 Interest on Loans			80033-06	\$
Total 2015 Debt Service for _____ Loan			80033-13	
LOAN				
Outstanding, January 1, 2014	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2014	80033-10		XXXXXXXX	
2015 Loan Maturities			80033-11	
2015 Interest on Loans			80033-12	\$
Total 2015 Debt Service for _____ Loan			80033-13	

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2015 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Issued				
Outstanding, December 31, 2014	80034-03		XXXXXXXX	
2015 Bond Maturities - Term Bonds	80034-04		\$	
2015 Interest on Bonds *	80034-05		\$	
TYPE I SCHOOL SERIAL BOND				
Outstanding, January 1, 2014	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding, December 31, 2014	80034-09		XXXXXXXX	
2015 Interest on Bonds*	80034-10		\$	
2015 Bond Maturities - Serial Bonds	80034-11		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12		\$	

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5. _____		\$	\$
6. _____		\$	\$

BOROUGH OF CALDWELL
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ord. No.	Improvement Description	Date	Ordinance Amount	Balance Dec. 31, 2013		Capital Improvement Fund	Deferred Charges to Future Taxation - Unfunded	Paid or Charged	Prior Year Encumbrances Canceled	Cancelled	Balance Dec. 31, 2014	
				Funded	Unfunded						Funded	Unfunded
1092-00	Various Capital Improvements	02/08/00	\$ 250,000.00	\$ 1,452.90	\$ 600.00					\$ 2,052.90		
1100-01	Various Capital Improvements	03/13/01	600,000.00	72.00						72.00		
1110-02	Various Capital Improvements	03/12/02	400,000.00	3,298.70						3,298.70		
1123-03	Various Capital Improvements	03/25/03	250,000.00	9,003.75						9,003.75		
1141-04	Various Capital Improvements	04/13/04	553,500.00	6,460.67						6,460.67		
1153-05	Various Capital Projects	08/09/05	806,000.00	133,833.34						133,833.34		
1161-05	Various Capital Projects	11/17/05	285,538.00	13,441.46				\$ 3,806.40		9,635.06		
1185-08	Various Capital Projects	02/26/08	908,500.00	48,860.57				6,110.14	\$ 3,713.47	46,463.90		
1189-08												
1190-08	Acquisition of Fire Truck	10/04/08	550,000.00	377.87						377.87		
1192-08	Acquisition of Property	12/09/08	650,000.00	278,716.80						278,716.80		
1197-09	Various Road Improvements	08/25/09	475,456.00	242,254.50						242,254.50		
1207-10	Improvements to Kiwanis Oval	04/27/10	2,000,000.00	95,438.66	250.00					95,688.66		
1225-10	Various Capital Improvements	11/23/10	653,000.00	87,319.85	260.00			21,749.72		65,597.13		233.00
1226-10	Emergency Repairs to the Elgin Street Sweeper	11/23/10	26,915.90	5,028.31						5,028.31		
1227-10	Various Street Improvements	11/23/10	551,750.00	99,909.33						99,909.33		
1228-10	Capital Improvements to the Municipal Parking Facility	12/28/10	328,000.00	76,885.27				38,362.73		38,522.54		
1232-11	Improvements to Forest Avenue	03/22/11	410,000.00	115,393.56						115,393.56		
1244-11	Acquisition of Equipment for Community Center and Refurbishment of Parking Meters	12/27/11	32,500.00	823.00						823.00		
1248-12	Various Street Improvements	05/15/12	1,375,900.00	268,413.18				164,437.97				\$ 103,975.21
1252-12	Various Capital Improvements	05/15/12	165,000.00	10,835.57								10,835.57
1295-14	Various Capital Improvements	06/17/14	1,539,900.00				\$ 1,149,000.00	311,566.25			\$ 79,333.75	1,149,000.00
				\$ 976,316.04	\$ 522,613.25	\$ 390,900.00	\$ 1,149,000.00	\$ 546,033.21	\$ 3,713.47	\$ 1,153,132.02	\$ 79,566.75	\$ 1,263,810.78

Cash Disbursed
Encumbrances Payable

Capital Improvement Fund
Reserve to Pay Debt Service
Township of West Caldwell - Shared Services Agreement
Community Development Block Grant Receivable
NJ DOT Grant Receivable - Small Avenue
Deferred Charges to Future Taxation - Unfunded

\$ 823.00
815,057.76
26,835.27
224.06
66,827.43
243,364.50
\$ 1,153,132.02

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

		Debit	Credit
Balance January 1, 2014	80030-01	XXXXXXXXXX	
Received from 2014 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2014 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2014	80030-05		XXXXXXXXXX

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND DOWN PAYMENTS (N.J.S. 40A:2-11)
GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Various Capital Improvements				
(Ord 1295-14)	1,539,900.00	1,149,000.00	390,900.00	390,900.00
Total	1,539,900.00	1,149,000.00	390,900.00	390,900.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Capital Improvement Fund

\$ 390,900.00

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2014

		Debit	Credit
Balance January 1, 2014	80029-01	XXXXXXXXXX	1,366.40
Premium on Sale of Notes		XXXXXXXXXX	6,342.01
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Grant Receipts on Fully Funded Ordinance			
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2014 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2014	80029-04	7,708.41	XXXXXXXXXX
		7,708.41	7,708.41

BONDS ISSUED WITH A COVENANT OR COVENANTS - N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2015 _____
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014 , please observe instructions on Sheet 2.

SCHEDULE OF WATER UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Operating Surplus Anticipated 91301-	121,579.49	121,579.49	
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services 91302-			
Rents 91303-	1,532,920.68	1,564,251.33	31,330.65
Fire Hydrant Service 91304-			
Miscellaneous 91305-	27,655.24	16,258.37	11,396.87 *
Connection Fees			
Cancellation of Appropriation Reserves			
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal	1,682,155.41	1,702,089.19	19,933.78
Deficit (General Budget) ** 91306-			
91307-	1,682,155.41	1,702,089.19	19,933.78

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	1,682,155.41
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,682,155.41
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	1,682,155.41
Deduct Expenditures:	
Paid or Charged	1,445,959.50
Reserved	234,206.99
Surplus (General Budget) **	
Total Expenditures	1,680,166.49
Unexpended Balances Canceled (see footnote)	1,988.92

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2014 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: - N/A

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	65,887.06	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		65,887.06

** Items must be shown in same amount on Sheet 44.

RESULTS OF 2014 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	19,933.78
Unexpended Balances of Appropriations	XXXXXXXX	1,988.92
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves *	XXXXXXXX	65,887.06
Deficit in Anticipated Revenue		XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	87,809.76	XXXXXXXX
	87,809.76	87,809.76

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	402,694.53
Excess Resulting from 2014 Operations	XXXXXXXX	87,809.76
Amount Appropriated in 2014 Budget - Cash	121,579.49	XXXXXXXX
Amount Appropriated in 2014 Budget - With Prior Written Consent of Director of Local Government Services		XXXXXXXX
Anticipated as Revenue in Current Fund Budget	78,231.00	XXXXXXXX
Balance December 31, 2014	290,693.80	XXXXXXXX
	490,504.29	490,504.29

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash	574,058.00
Investments	
Interfund Accounts Receivable	
Sub Total	574,058.00
Deduct Cash Liabilities Marked with "C" on Trial Balance	283,364.20
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	290,693.80
Other Assets Pledged to Surplus: *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
	290,693.80

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		\$ <u>580.81</u>
Increased by:		
Water Rents Levied		\$ <u>1,564,372.98</u>
Decreased by:		
Collections	\$ <u>1,563,007.53</u>	
Prepaid/Overpayments Applied	\$ <u>1,243.80</u>	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>1,564,251.33</u>
Balance December 31, 2014		\$ <u>702.46</u>

N/A

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2013		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2014		\$ _____

**DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

N/A

<u>Caused By</u>	<u>Amount Dec. 31, 2013 per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at Dec. 31, 2014</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

N/A

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2015 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS - N/A

	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2014		XXXXXXXX	
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS			
Outstanding, January 1, 2014	XXXXXXXX	1,025,000.00	
Issued			
Paid	115,000.00	XXXXXXXX	
Outstanding, December 31, 2014	910,000.00	XXXXXXXX	
	1,025,000.00	1,025,000.00	
2015 Bond Maturities - Capital Bonds			115,000.00
2015 Interest on Bonds *		\$ 34,900.00	

INTEREST ON BONDS - WATER UTILITY BUDGET

2015 Interest on Bonds (*Items)	\$ 34,900.00
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$ 13,672.92
Subtotal	\$ 21,227.08
Add: Interest to be Accrued as of 12/31/2015	\$ 12,266.67
Required Appropriation 2015	\$ 33,493.75

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Totals				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS**

WATER UTILITY _____ LOAN

	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2014		XXXXXXXX	

2015 Loan Maturities			\$
2015 Interest on Loans *		\$	

WATER UTILITY _____ LOAN

Outstanding, January 1, 2014	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2014		XXXXXXXX	

2015 Loan Maturities			\$
2015 Interest on Loans *		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2015 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2014 (Trial Balance)		
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2015	\$	
Required Appropriation 2015		\$

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR WATER UTILITY NOTES (OTHER THAN WATER UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Water System Improvements (1198-08; 1245-12)	250,000.00	12/21/12	250,000.00	06/25/15	1.000%	3,300.00	2,500.00	06/25/15
2. Water Main Improvements (1249-12;1276-13)	550,000.00	12/21/12	350,000.00	06/25/15	1.000%	7,100.00	3,500.00	06/25/15
3. Water Main Improvements (1249-12;1276-13)	995,050.00	06/28/13	995,050.00	06/25/15	1.000%		9,950.50	06/25/15
4. Water System Improvements (1198-08; 1245-12)	70,000.00	06/26/14	70,000.00	06/25/15	1.000%		700.00	06/25/15
5.								
6.								
7.								
8.								
9.								
10.	1,865,050.00		1,665,050.00			10,400.00	16,650.50	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2015 Interest on Notes	\$ 16,650.50
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$ 8,599.71
Subtotal	\$ 8,050.79
Add: Interest to be Accrued as of 12/31/2015	\$ 8,545.99
Required Appropriation - 2015	\$ 16,596.78

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Lease Obligation Outstanding 2014	2015 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
	Total			

(Do not crowd - add additional sheets)

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	104,750.00
Received from 2014 Budget Appropriation *	XXXXXXXX	24,750.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2014	129,500.00	XXXXXXXX
	129,500.00	129,500.00

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

N/A

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	
Received from 2014 Budget Appropriation *	XXXXXXXXXX	
Received from 2014 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Water Main Improvements				
(1296-14)	290,000.00	290,000.00		
Total	290,000.00	290,000.00		

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2014

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	47,811.96
Premium on Sale of Notes	XXXXXXXXXX	7,959.99
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2014 Budget Revenue		XXXXXXXXXX
Balance December 31, 2014	55,771.95	XXXXXXXXXX
	55,771.95	55,771.95

SCHEDULE OF SEWER UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Operating Surplus Anticipated _____ 01	142,472.40	142,472.40	
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government _____ 02			
Rents	4,247,035.23	4,247,035.23	
Interest Income	646.43	610.25	36.18 *
KMOS Lease of Wastewater Plant Property	217,331.00	217,331.00	
Sewer Connection Fees	179,400.00	307,200.00	127,800.00
Sewer Application Fees	1,750.00	2,000.00	250.00
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Additional Sewer Rents	238,615.19	25,334.55	213,280.64 *
Subtotal	5,027,250.25	4,941,983.43	85,266.82 *
Deficit (General Budget) ** _____ 07			
_____ 08	5,027,250.25	4,941,983.43	85,266.82 *

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	5,027,250.25
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	5,027,250.25
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	5,027,250.25
Deduct Expenditures:	
Paid or Charged	4,902,753.07
Reserved	118,701.43
Surplus (General Budget) **	
Total Expenditures	5,021,454.50
Unexpended Balances Canceled (see footnote)	5,795.75

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2014 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: - N/A

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Sewer Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	37,787.75	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		37,787.75

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2014 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXX	5,795.75
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves *	XXXXXXXX	37,787.75
Deficit in Anticipated Revenue	85,266.82	XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	41,683.32
Excess in Operations - to Operating Surplus		XXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	85,266.82	85,266.82

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	507,492.19
Excess Resulting from 2014 Operations	XXXXXXXX	
Amount Appropriated in 2014 Budget - Cash	142,472.40	XXXXXXXX
Amount Appropriated in 2014 Budget - With Prior Written Consent of Director of Local Government Services		XXXXXXXX
Anticipated as Revenue in Current Fund Budget	78,231.00	XXXXXXXX
Balance December 31, 2014	286,788.79	XXXXXXXX
	507,492.19	507,492.19

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash		561,900.39
Investments		
Interfund Accounts Receivable		0.72
Sub Total		561,901.11
Deduct Cash Liabilities Marked with "C" on Trial Balance		316,795.64
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		245,105.47
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #	41,683.32	
Total Other Assets		41,683.32
		286,788.79

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		\$ <u>130,318.36</u>
Increased by:		
Sewer Rents Levied		\$ <u>4,272,612.37</u>
Decreased by:		
Collections - Sewer Operating Fund	\$ <u>4,272,315.98</u>	
Overpayments Applied	\$ <u>53.08</u>	
Due from Current Fund	\$ <u>0.72</u>	
Other - Prepaid Sewer Rents Applied	\$ _____	
		\$ <u>4,272,369.78</u>
Balance December 31, 2014		\$ <u>130,560.95</u>

N/A
SCHEDULE OF SEWER LIENS

Balance December 31, 2013		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2014		\$ _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2013 per Audit <u>Report</u>	Amount in 2014 <u>Budget</u>	Amount Resulting from 2014	Balance as at <u>Dec. 31, 2014</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. <u>Operating Deficit</u>	\$ _____	\$ _____	\$ 41,683.32	\$ 41,683.32
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

N/A

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS - N/A**

	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2014		XXXXXXXX	
2015 Bond Maturities - Assessment Bonds			\$
2015 Interest on Bonds *		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding, January 1, 2014	XXXXXXXX	479,580.00	
Issued	XXXXXXXX		
Paid	70,000.00	XXXXXXXX	
Outstanding, December 31, 2014	409,580.00	XXXXXXXX	
	479,580.00	479,580.00	
2015 Bond Maturities - Capital Bonds			\$ 70,000.00
2015 Interest on Bonds *		\$ 15,320.70	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2015 Interest on Bonds (*Items)	\$	15,320.70	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	4,839.55	
Subtotal	\$	10,481.15	
Add: Interest to be Accrued as of 12/31/2015	\$	3,864.55	
Required Appropriation 2015	\$		14,345.70

LIST OF BONDS ISSUED DURING 2014 - N/A

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS**

SEWER UTILITY LOAN

	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	XXXXXXXX	11,965,684.74	
Issued	XXXXXXXX		
Paid	737,494.95	XXXXXXXX	
Outstanding, December 31, 2014	11,228,189.79	XXXXXXXX	
	11,965,684.74	11,965,684.74	
2015 Loan Maturities			\$ 754,761.23
2015 Interest on Loans *		\$ 265,437.50	
SEWER UTILITY LOAN - N/A			
Outstanding, January 1, 2014	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2014		XXXXXXXX	
2015 Loan Maturities			\$
2015 Interest on Loans *		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2015 Interest on Loans (*Items)	\$	265,437.50	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	110,598.96	
Subtotal	\$	154,838.54	
Add: Interest to be Accrued as of 12/31/2015	\$	103,619.79	
Required Appropriation 2015	\$	258,458.33	

LIST OF LOANS ISSUED DURING 2014 - N/A

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR SEWER UTILITY NOTES (OTHER THAN SEWER UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2015 Interest on Notes	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2015	
Required Appropriation - 2015	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".
 Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

80051-01

80051-02

(Do not crowd - add additional sheets)

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	1,045,215.54
Received from 2014 Budget Appropriation *	XXXXXXXX	115,000.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	32,000.00	XXXXXXXX
		XXXXXXXX
Balance December 31, 2014	1,128,215.54	XXXXXXXX
	1,160,215.54	1,160,215.54

SEWER UTILITY CAPITAL FUND SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

N/A

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	
Received from 2014 Budget Appropriation *	XXXXXXXXXX	
Received from 2014 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SEWER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Passaic Avenue Sewer				
Overflow (1298-14)	32,000.00		32,000.00	32,000.00
Total	32,000.00		32,000.00	32,000.00

Capital Improvement Fund \$ 32,000.00

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS - N/A
YEAR - 2014

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	
Premium on Bond Sale And Note Sale	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2014 Budget Revenue		XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT 2014

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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- 1, 1a & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
2. Instructions and Certification
- 3, 3a & 3b. Trial Balance - Current Fund
4. Trail Balance - Public Assistance Fund
5. Trial Balance - Federal and State Funds
- 6 & 6b. Trial Balance - Trust Funds / Schedule of Trust Fund Reserves
- 6a. Municipal Public Defender Certification - P.L. 1997, C. 256
7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8. Trial Balance - Capital Fund
- 9 & 9a. Cash Reconciliation
10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
12. Unappropriated Reserves for Federal and State Grants
13. Local District School Tax - Municipal Open Space Tax
14. Regional School Tax - Regional High School Tax
15. County Taxes Payable - Special District Taxes
16. Reserves for State and Federal Aid for Library Services
- 17 & 17a. General Budget Revenues
17. Allocation of Current Tax Collections
18. General Budget Appropriations
18. Emergency Appropriations for Local District School Purposes
19. Results of 2014 Operation - Current Fund
20. Schedule of Miscellaneous Revenues Not Anticipated
21. Surplus Account and Analysis of Balance
22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2008
23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24. Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
25. Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
26. Delinquent Taxes and Tax Title Liens
27. Foreclosed Property; Contract Sales; Mortgage Sales
28. Deferred Charges and List of Judgments - Current
29. Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
- 31 & 31a. Summary Statement of Debt Service Requirements - Municipal (or County)
32. Summary Statement of Debt Service Requirements - School - Type I and Current
33. Debt Service for Notes (Other than Assessment Notes)
- 34 & 34a. Debt Service for Assessment Notes / Schedule of Capital Lease Program Obligations
- 35 & 35a. Improvement Authorizations
36. Capital Improvement Fund
37. Down Payment
37. Capital Improvements Authorized in 2014
38. General Capital Surplus, Bond Covenants
39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

40. Instructions
- 41 & 55. Trial Balance - Utility Fund
- 42 & 56. Trial Balance - Utility Assessment Trust Funds
- 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. 2014 Utility Operations
- 46 & 60. Results of Operation, Operating Surplus and Analysis
- 47 & 61. Utility Accounts Receivable; Utility Liens
- 48 & 62. Deferred Charges and List of Judgments - Utility
- 49 & 63. Summary Statement of Debt Service Requirements
- 49a & 63a. Summary Statement of Loan Requirements
- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
- 51 & 65. Debt Service for Utility Assessment Notes
- 51a & 65a. Schedule of Capital Lease Program Obligations
- 52 & 66. Improvement Authorizations (Utility Capital)
- 53 & 67. Capital Improvement Fund and Down Payments
- 54 & 68. Utility Capital Improvements Authorized in 2014; Utility Capital Surplus