



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY: 0703 Caldwell Borough Township - County of Essex

Introduced

Municode: 0703

Filename: 0703_fbi_2018.xlsm

Website: www.caldwell-nj.com

Phone Number: 973-403-4633

Mailing Address: Borough of Caldwell

1 Provost Square

[Email the UFB if not using Outlook](#)

Municipality: Caldwell **State:** NJ **Zip:** 07006

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Ann		Dassing	12/31/2018	adassing@caldwell-nj.com

Chief Administrative Officer

Paul		Carelli		pcarelli@caldwell-nj.com
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Chief Financial Officer

Christopher	A.	Battaglia		cbattaglia@caldwell-nj.com
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Municipal Clerk

Francine	T.	Paserchia		clerk@essexfellsboro.com
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Registered Municipal Accountant

Heidi	A.	Wohlleb		hwohlleb@nisivoccia.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Thomas		O'Donnell	12/31/2019	todonell@caldwell-nj.com
Pasquale		Capozzoli	12/31/2019	pcapozzoli@caldwell-nj.com
Henderson		Cole	12/31/2020	hcole@caldwell-nj.com
Jonathan		Lace	12/31/2020	jlace@caldwell-nj.com
Richard		Hauser	12/31/2018	rhauser@caldwell-nj.com
Francis		Rodgers	12/31/2018	frodgers@caldwell-nj.com

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2017 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.708	\$7,305,633.62	26.59%	\$7,279,485.37
Municipal Library	0.035	\$360,899.33	1.31%	\$0.00
Municipal Open Space	0.010	\$103,233.86	0.38%	\$41.95
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District			0.00%	\$0.00
Regional School District	1.361	\$14,049,013.00	51.14%	#VALUE!
County Purposes	0.532	\$5,488,030.61	19.98%	#VALUE!
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.016	\$165,197.76	0.60%	#VALUE!
Other County Levies (total)			0.00%	#VALUE!
Total (Calendar Year 2017 Budget)	2.662	\$27,472,008.18	100.00%	#VALUE!

Total Taxable Valuation as of	October 1, 2017	<u>\$1,028,175,900.00</u>
<small>(To be used to calculate the current year tax rate)</small>		
Current Year Average Residential Assessment		<u>419538.6861</u>

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.708	0.723	2.11%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$7,305,633.62	\$7,432,838.67	1.74%	\$127,205.05

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$7,279,485.37	\$3,032.91	-99.96%	(\$7,276,452.46)

Sheet UFB-1

Current Year 2018 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$7,432,838.67
Municipal Library	ACTUAL	\$386,887.81
Municipal Open Space	ACTUAL	\$102,817.59
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District		
Regional School District	ESTIMATED	\$14,329,993.26
County Purposes	ESTIMATED	\$5,597,792.24
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$168,501.72
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$28,018,831.29

Revenue Anticipated, Excluding Tax Levy	5,244,414.68
Budget Appropriations, before Reserve for Uncollected Taxes	12,960,471.48
Total Non-Municipal Tax Levy	\$20,199,104.81
Amount to be Raised by Taxes - Before RUT	\$27,915,161.61
Reserve for Uncollected Taxes (RUT)	\$103,669.68
Total Amount to be Raised by Taxes	\$28,018,831.29

% of Tax Collections used to Calculate RUT	<u>99.63%</u>
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If % used exceeds the actual collection % then
reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2017	27,492,569.42
Total Tax Levy, CY 2017	27,517,160.00
% of Taxes Collected, CY 2017	<u>99.91%</u>
Delinquent Taxes - December 31, 2017	<u>\$0.00</u>

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Utility	Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	4.45%	\$24,975.20	\$561,735.31	\$586,710.51	\$469,837.50		\$45,612.94	\$71,260.07				
08	Local Revenue	-0.42%	(\$33,492.12)	\$7,988,453.66	\$7,954,961.54	\$1,537,711.87		\$1,871,503.27	\$4,545,746.40				
09	State Aid (without offsetting appropriation)	1.21%	\$8,226.37	\$678,648.63	\$686,875.00	\$686,875.00							
08	Uniform Construction Code Fees	0.00%	\$0.00	\$198,093.00	\$198,093.00	\$198,093.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	0.00%	\$0.00	\$8,000.00	\$8,000.00	\$8,000.00							
08	Additional Revenue Offset by Appropriations	0.00%	\$0.00	\$1,447,497.85	\$1,447,497.85	\$1,447,497.85							
10	Public and Private Revenue	-8.05%	(\$55,776.00)	\$692,751.12	\$636,975.12	\$636,975.12							
08	Other Special Items	-22.54%	(\$75,476.33)	\$334,900.67	\$259,424.34	\$259,424.34							
15	Receipts from Delinquent Taxes	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	0.16%	\$11,657.38	\$7,421,181.29	\$7,432,838.67	\$7,432,838.67							
07	Minimum Library Tax	7.20%	\$25,988.48	\$360,899.33	\$386,887.81	\$386,887.81							
54	Open Space Levy Tax	-0.53%	(\$552.66)	\$103,370.25	\$102,817.59		\$102,817.59						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-0.48%	(\$94,449.68)	\$19,795,531.11	\$19,701,081.43	\$13,064,141.16	\$102,817.59	\$1,917,116.21	\$4,617,006.47	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Utility	Sewer Utility	Utility	Utility	Utility	Utility
20	11.00	4.00	7.14%	\$34,541.13	\$483,828.90	\$518,370.03	\$518,370.03								
21	0.00	0.00	-8.47%	(\$2,000.00)	\$23,600.00	\$21,600.00	\$21,600.00								
22	0.00	5.00	-9.04%	(\$11,177.22)	\$123,643.31	\$112,466.09	\$112,466.09								
23	0.00	0.00	#DIV/0!	\$15,000.00		\$15,000.00	\$15,000.00								
25	22.00	16.00	-0.07%	(\$1,886.45)	\$2,584,134.80	\$2,582,248.35	\$2,582,248.35								
26	9.00	1.00	-1.90%	(\$118,505.37)	\$6,244,888.42	\$6,126,383.05	\$1,251,911.84			\$1,503,994.73	\$3,370,476.48				
27	2.00	1.00	4.55%	\$9,652.25	\$212,302.49	\$221,954.74	\$221,954.74								
28	5.00	4.00	-0.27%	(\$5,266.50)	\$1,932,171.93	\$1,926,905.43	\$1,874,087.85		\$52,817.58						
29	4.00	1.00	2.46%	\$9,711.80	\$395,101.97	\$404,813.77	\$404,813.77								
30	0.00	0.00	-5.00%	(\$36,276.00)	\$725,251.12	\$688,975.12	\$46,500.00	\$642,475.12							
31	0.00	0.00	-0.38%	(\$10,658.79)	\$2,840,257.95	\$2,829,599.16	\$2,829,599.16								
32	0.00	0.00	#DIV/0!	\$0.00		\$0.00									
35	0.00	0.00	5.66%	\$3,000.00	\$53,000.00	\$56,000.00	\$56,000.00								
36	0.00	0.00	6.48%	\$53,707.77	\$828,332.34	\$882,040.11	\$724,975.11			\$61,001.36	\$96,063.64				
37	0.00	0.00	#DIV/0!	\$0.00		\$0.00									
42	0.00	0.00	0.00%	\$0.00	\$8,000.00	\$8,000.00	\$8,000.00								
43	2.00	2.00	2.23%	\$3,570.82	\$160,401.52	\$163,972.34	\$163,972.34								
44	0.00	0.00	1633.33%	\$245,000.00	\$15,000.00	\$260,000.00	\$70,000.00			\$90,000.00	\$100,000.00				
45	0.00	0.00	2.67%	\$71,353.02	\$2,670,730.54	\$2,742,083.56	\$1,379,497.08		\$50,000.01	\$262,120.12	\$1,050,466.35				
46	0.00	0.00	0.00%	\$0.00	\$37,000.00	\$37,000.00	\$37,000.00								
48	0.00	0.00	#DIV/0!	\$0.00		\$0.00									
50	0.00	0.00	1.04%	\$1,069.20	\$102,600.48	\$103,669.68	\$103,669.68								
55	0.00	0.00	#DIV/0!	\$0.00		\$0.00									
Total	55.00	34.00	1.34%	\$260,835.66	\$19,440,245.77	\$19,701,081.43	\$12,421,666.04	\$642,475.12	\$102,817.59	\$1,917,116.21	\$4,617,006.47	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2017 Value)				Property Tax Assessments - Exempt Properties (October 1, 2017 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	33	\$3,079,100.00	0.30%	15A Public Schools		\$27,852,800.00	5.52%
2 Residential	1,918	\$804,675,200.00	78.50%	15B Other Schools		\$123,697,000.00	24.49%
3A/3B Farm			0.00%	15C Public Property		\$39,212,400.00	7.76%
4A Commercial	191	\$126,859,900.00	12.38%	15D Church and Charities		\$43,444,100.00	8.60%
4B Industrial			0.00%	15E Cemeteries & Graveyards		\$7,590,000.00	1.50%
4C Apartments	28	\$90,397,700.00	8.82%	15F Other Exempt		\$263,220,900.00	52.12%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	2,170	\$1,025,011,900.00	100.00%	Total	0	\$505,017,200.00	100.00%

Average Ratio (%), Assessed to True Value	88.91%
Equalized Valuation, Taxable Properties	\$1,152,864,582.16

Total # of property tax appeals filed in 2017	County Tax Board	24.00
	State Tax Court	12.00
Number of 2017 County Tax Board decisions appealed to Tax Court		3.00
Number of pending property tax appeals in State Tax Court		25.00

Amount paid out by municipality for tax appeals in 2017	\$40,511.05
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Percentage of Exempt vs. Non-Exempt Properties	49.27%
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Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2017 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	7.00	0.00	93,252.98	\$62,810.00	\$0.00	\$7,108.16	\$18,529.85	\$4,804.97
Supervisory Staff (Department Heads & Managers)	10.00	3.00	914,079.74	\$687,238.10	\$9,826.90	\$72,217.27	\$91,472.01	\$53,325.47
Police Officers (Including Superior Officers)	21.00	0.00	3,352,810.33	\$2,288,217.58	\$108,313.42	\$606,330.00	\$315,199.63	\$34,749.70
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	7.00	1.00	631,285.95	\$387,466.00	\$73,901.00	\$42,927.14	\$91,697.24	\$35,294.58
All Other Non-Union Employees not listed above	11.00	30.00	1,735,608.80	\$1,392,932.32	\$12,281.68	\$68,405.44	\$154,490.49	\$107,498.87
Totals	56.00	34.00	6,727,037.81	\$4,818,664.00	\$204,323.00	\$796,988.00	\$671,389.22	\$235,673.58

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	12.00	\$10,053.34	\$120,640.08	13.00	\$10,339.95	\$134,419.35
Parent & Child	4.00	\$18,157.44	\$72,629.76	2.00	\$17,407.32	\$34,814.64
Employee & Spouse (or Partner)	9.00	\$20,167.20	\$181,504.80	7.00	\$20,747.88	\$145,235.16
Family	16.00	\$28,111.99	\$449,791.84	22.00	\$27,707.52	\$609,565.44
Employee Cost Sharing Contribution (enter as negative -)			(\$218,922.80)			(\$178,489.22)
Subtotal	41.00		\$605,643.68	44.00		\$745,545.37
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	1	\$19,201.92	\$19,201.92	1	\$20,600.28	\$20,600.28
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)						(\$721.01)
Subtotal	1.00		\$19,201.92	1.00		\$19,879.27
Retirees - Health Benefits - Annual Cost						
Single Coverage	10	\$8,106.12	\$81,061.20	7	\$8,332.66	\$58,328.62
Parent & Child	1	\$21,817.92	\$21,817.92	1	\$19,499.64	\$19,499.64
Employee & Spouse (or Partner)	10	\$21,068.04	\$210,680.40	11	\$21,122.00	\$232,342.00
Family	8	\$38,648.88	\$309,191.04	10	\$34,542.12	\$345,421.20
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	29.00		\$622,750.56	29.00		\$655,591.46
GRAND TOTAL	71.00		\$1,247,596.16	74.00		\$1,421,016.10

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
ADMINISTRATION: SICK	199.30	\$42,892.46		X	X
ADMINISTRATION: VACATION	108.50	\$21,112.46		X	
PUBLIC WORKS: SICK	819.40	\$98,335.78	X		
PUBLIC WORKS: VACATION	67.40	\$20,588.92	X		
POLICE DEPARTMENT: SICK	1167.37	\$476,039.99	X		
POLICE DEPARTMENT: VACATION	37.80	\$22,538.75	X		
Totals	2399.77	\$681,508.36			
Total Funds Reserved as of end of 2017					
Total Funds Appropriated in 2018					

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net	Current Year	2019	2020	All Additional Future
	Debt		Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt			\$0.00	Utility Fund - Principal	\$958,133.16	\$985,621.58	\$7,438,009.08
Regional School Debt	\$8,186,297.50	\$8,186,297.50	\$0.00	Utility Fund - Interest	\$253,133.20	\$228,933.20	\$902,724.80
Utility Fund Debt				Bond Anticipation Notes - Principal	\$115,800.00		
Water	\$5,770,162.91	\$5,770,162.91	\$0.00	Bond Anticipation Notes - Interest	\$40,481.78		
Sewer	\$8,823,347.47	\$8,823,347.47	\$0.00	Bonds - Principal	\$940,000.00	\$940,000.00	\$4,356,900.00
0			\$0.00	Bonds - Interest	\$250,800.76	\$214,600.75	\$531,299.75
0			\$0.00	Loans & Other Debt - Principal			
0			\$0.00	Loans & Other Debt - Interest			
0			\$0.00				
<u>Municipal Purposes</u>				Total	\$2,558,348.90	\$2,369,155.53	\$0.00
Debt Authorized			\$0.00	Total Principal	\$2,013,933.16	\$1,925,621.58	\$0.00
Notes Outstanding	\$3,520,155.00		\$3,520,155.00	Total Interest	\$544,415.74	\$443,533.95	\$0.00
Bonds Outstanding	\$6,226,900.00	\$246,137.56	\$5,980,762.44	% of Total Current Year Budget	12.99%		
Loans and Other Debt			\$0.00				
Total (Current Year)	\$32,526,862.88	\$23,025,945.44	\$9,500,917.44	Description	Debt Not Listed Above		
Population (2010 census)	<u>7,822</u>			Total Guarantees - Governmental			
Per Capita Gross Debt	<u>\$4,158.38</u>			Total Guarantees - Other			
Per Capita Net Debt	<u>\$1,214.64</u>			Total Capital/Equipment Leases			
3 Yr. Average Property Valuation		<u>\$1,118,028,032.33</u>		Total Other			
Net Debt as % of 3 Year Avg Property Valuation		<u>0.85%</u>		Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>
				Rating		AA-	
				Year of Last Rating		2014	
				Mark "X" if Municipality has no bond rating			

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Receiving	West Caldwell	Recreation Program		1/1/1976	12/31/2020	\$426,590.00
Providing	West Caldwell	Welfare				\$8,000.00

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
