

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2018 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.723	\$7,432,838.67	26.61%	\$3,045.10
Municipal Library	0.038	\$386,887.81	1.39%	\$160.05
Municipal Open Space	0.010	\$102,817.59	0.37%	\$42.12
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District			0.00%	\$0.00
Regional School District	1.377	\$14,162,491.00	50.70%	\$5,799.58
County Purposes	0.552	\$5,670,335.20	20.30%	\$2,324.89
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.017	\$177,157.99	0.63%	\$71.60
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2018 Budget)	2.717	\$27,932,528.26	100.00%	\$11,443.33

Total Taxable Valuation as of October 1, 2018	<u>\$1,032,641,300.00</u>
(To be used to calculate the current year tax rate)	
Current Year Average Residential Assessment	<u>421175.351</u>

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.723	0.758	4.88%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$7,432,838.67	\$7,830,459.77	5.35%	\$397,621.10

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$3,045.10	\$3,193.75	4.88%	\$148.65

Current Year 2019 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$7,830,459.77
Municipal Library	ACTUAL	\$383,878.52
Municipal Open Space	ACTUAL	\$103,264.13
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District		
Regional School District	ESTIMATED	\$14,445,740.82
County Purposes	ESTIMATED	\$5,804,050.14
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$180,701.15
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$28,748,094.53

Revenue Anticipated, Excluding Tax Levy	4,752,276.47
Budget Appropriations, before Reserve for Uncollected Taxes	12,856,614.76
Total Non-Municipal Tax Levy	\$20,533,756.24
Amount to be Raised by Taxes - Before RUT	\$28,638,094.53
Reserve for Uncollected Taxes (RUT)	\$110,000.00
Total Amount to be Raised by Taxes	\$28,748,094.53

% of Tax Collections used to Calculate RUT	<u>99.62%</u>
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If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2018	28,011,450.01
Total Tax Levy, CY 2018	28,030,713.60
% of Taxes Collected, CY 2018	<u>99.93%</u>
Delinquent Taxes - December 31, 2018	<u>\$0.00</u>