

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 (UNAUDITED)

POPULATION LAST CENSUS 7,822  
 NET VALUATION TAXABLE 2020 1,034,348,700  
 MUNICODE 0703

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2021**  
**MUNICIPALITIES - FEBRUARY 10, 2021**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

                     **BOROUGH** of                      **CALDWELL** , County of                      **ESSEX**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature                      hwohlleb@nisivoccia.com  
 Title                      RMA

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I,                      **cbattaglia@caldwell-nj.com** ,am the Chief Financial Officer, License #                      **N-0894** , of the                      **BOROUGH** of                      **CALDWELL** , County of                      **ESSEX** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2020.

Signature                      cbattaglia@caldwell-nj.com  
 Title                      Chief Financial Officer  
 Address                      1 Provost Square, Caldwell, NJ 07006  
 Phone Number                      973-403-4634  
 Fax Number                      973-403-1355

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

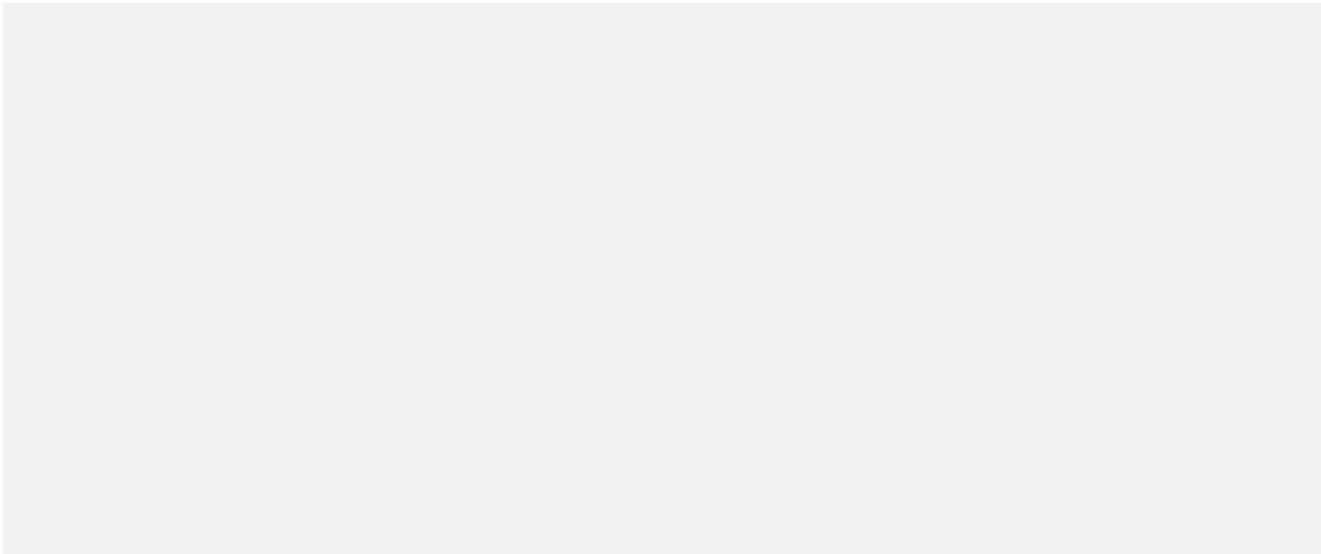
**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of CALDWELL as of December 31, 2020 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



hwohleb@nisivoccia.com  
(Registered Municipal Accountant)

Nisivoccia LLP  
(Firm Name)

200 Valley Road, Suite 300  
(Address)

Certified by me

Mount Arlington, NJ 07856  
(Address)

this     day   , 2021

973-298-8500  
(Phone Number)

973-298-8501  
(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2021.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

**Municipality:**

**Chief Financial Officer:**

**Signature:**

**Certificate #:**

**Date:**


**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s)  
7 of the criteria above and therefore does not qualify for local  
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:**

**Chief Financial Officer:**

**Signature:**

**Certificate #:**

**Date:**

BOROUGH OF CALDWELL
Chris Battaglia
cbattaglia@caldwell-nj.com
N-0894

22-6001698

Fed I.D. #

BOROUGH OF CALDWELL

Municipality

ESSEX

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2020

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>356,495.31</u>	\$ <u>13,674.47</u>	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State’s grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

cbattaglia@caldwell-nj.com  
Signature of Chief Financial Officer

\_\_\_\_\_  
Date



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2020**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
CASH	1,138,467.60	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	-	15,544.34
<b>Receivables with Full Reserves:</b>		
TAXES RECEIVABLE:		
PRIOR	-	
CURRENT	-	
SUBTOTAL	-	
TAX TITLE LIENS RECEIVABLE	-	
PROPERTY ACQUIRED FOR TAXES	-	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
REVENUE ACCOUNTS RECEIVABLE	4,025.50	
DUE FROM ANIMAL CONTROL FUND	5,079.48	
DUE FROM PAYROLL ACCOUNT	0.06	
DUE FROM FEDERAL AND STATE GRANT FUND	90,779.06	
DUE FROM OTHER TRUST FUNDS	13,214.21	
<b>DEFERRED CHARGES:</b>		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	765,182.00	
DEFICIT	-	
page totals	2,016,747.91	15,544.34

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND (CONT'D)**  
**AS AT DECEMBER 31, 2020**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	2,016,747.91	15,544.34
APPROPRIATION RESERVES		559,737.52
ENCUMBRANCES PAYABLE		250,747.75
ACCOUNTS PAYABLE - VENDORS		19,455.96
DUE TO STATE:		
MARRIAGE LICENSE FEES		475.00
DCA TRAINING FEES		2,037.00
PREPAID TAXES		135,575.57
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		50,753.72
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		60,311.04
RESERVE FOR HURRICANE SANDY DAMAGE		7,033.76
RESERVE FOR FEMA REIMBURSEMENTS		23,371.19
RESERVE FOR LIBRARY STORM DAMAGE		7,820.32
RESERVE FOR REVALUATION		675.00
RESERVE FOR PROPERTY CLEAN-UP LIENS		151.07
PAGE TOTAL	2,016,747.91	1,133,689.24





**POST CLOSING  
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

**ACCOUNTS #1 AND #2 \*  
AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
Cash and Cash Equivalents	48,230.67	
Reserve for Public Assistance		48,230.67
TOTALS	48,230.67	48,230.67

**(Do not crowd - add additional sheets)**

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

**POST CLOSING TRIAL BALANCE  
FEDERAL AND STATE GRANTS**

**AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	1,144,596.48	
DUE FROM/TO CURRENT FUND		90,779.06
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		1,053,817.42
UNAPPROPRIATED RESERVES		-
<b>TOTALS</b>	<b>1,144,596.48</b>	<b>1,144,596.48</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
<b>ANIMAL CONTROL TRUST FUND</b>		
CASH	10,679.88	
DUE TO CURRENT FUND		5,079.48
DUE TO STATE OF NJ		18.00
RESERVE FOR ANIMAL CONTROL TRUST FUND		5,582.40
PREPAID LICENSES		
<b>FUND TOTALS</b>	<b>10,679.88</b>	<b>10,679.88</b>
<b>ASSESSMENT TRUST FUND</b>		
CASH	-	
DUE TO - Assessment Liens		
RESERVE FOR: Assessments and Liens		
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>MUNICIPAL OPEN SPACE TRUST FUND</b>		
CASH	134,043.79	
RESERVE FOR OPEN SPACE		134,043.79
<b>FUND TOTALS</b>	<b>134,043.79</b>	<b>134,043.79</b>
<b>LOSAP TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	744,227.57	
DUE TO CURRENT FUND		13,214.21
DUE TO WATER OPERATING FUND		2,015.00
RESERVE FOR:		
State Unemployment Insurance		128,890.04
Escrow Fees		94,859.56
Tax Sale Premiums		289,500.00
Parking Offense Adjudication Act		22,680.95
Recycling		43,757.20
Law Enforcement		1,298.01
OTHER TRUST FUNDS PAGE TOTAL	744,227.57	596,214.97

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
Previous Totals	744,227.57	596,214.97
OTHER TRUST FUNDS (continued)		
RESERVE FOR:		
Accumulated Leave		16,247.34
Police Donations		2,547.65
Fire Safety Act Penalty Monies		12,162.89
Storm Recovery		5,324.48
Food Pantry Donations		97,223.63
Community Center Donation		5,926.30
Cannons Swim Team Donations		8,480.31
Environmental Commission Donations		100.00
<b>TOTALS</b>	<b>744,227.57</b>	<b>744,227.57</b>

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE -- TRUST FUNDS (CONT'D)**  
 (Assessment Section Must Be Separately Stated)  
 AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	744,227.57	744,227.57
OTHER TRUST FUNDS (continued)		
TOTALS	744,227.57	744,227.57

(Do not crowd - add additional sheets)

## SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2019 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2020
State Unemployment Insurance	2,323.42	130,000.00	3,433.38	128,890.04
Escrow Fees	67,655.81	28,400.00	1,196.25	94,859.56
Tax Sale Premiums	207,700.00	162,600.00	80,800.00	289,500.00
Outside Tax Liens	3,966.05	91,182.81	95,148.86	-
Parking Offense Adjudication Act	22,128.95	13,766.21		35,895.16
Police O/S Duty Traffic Assignment	744.90	126,020.23	126,765.13	-
Recycling	40,923.00	2,869.20	35.00	43,757.20
Law Enforcement	1,167.55	130.46		1,298.01
Accumulated Leave	16,247.34			16,247.34
Police Donations	2,347.65	200.00		2,547.65
Fire Safety Act Penalty Monies	11,612.89	550.00		12,162.89
Storm Recovery	5,510.48		186.00	5,324.48
Food Pantry Donations	62,177.93	43,839.45	8,793.75	97,223.63
Community Center Donation	5,345.50	9,764.40	9,183.60	5,926.30
Cannons Swim Team Donations	3,825.11	4,655.20		8,480.31
Environmental Commission Donations		470.00	370.00	100.00
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<b>PAGE TOTAL</b>	\$ 453,676.58	\$ 614,447.96	\$ 325,911.97	\$ 742,212.57

**SCHEDULE OF TRUST FUND RESERVES (CONT'D)**

<u>Purpose</u>	Amount Dec. 31, 2019 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2020
PREVIOUS PAGE TOTAL	453,676.58	614,447.96	325,911.97	742,212.57
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<b>PAGE TOTAL</b>	\$ 453,676.58	\$ 614,447.96	\$ 325,911.97	\$ 742,212.57



## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
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								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
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Sheet 7

\*Show as red figure

# POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	7,893,750.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	7,893,750.00
CASH	2,100,944.44	
DUE FROM - SEWER UTILITY CAPITAL FUND	500,000.00	
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	6,541,900.00	
UNFUNDED	10,173,750.00	
DUE TO -		
PAGE TOTALS	27,210,344.44	7,893,750.00

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	27,210,344.44	7,893,750.00
BOND ANTICIPATION NOTES PAYABLE		2,280,000.00
GENERAL SERIAL BONDS		6,541,900.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR PAYMENT OF DEBT SERVICE		381,806.61
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		232,006.30
UNFUNDED		8,991,351.59
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		531,403.26
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		358,126.68
	27,210,344.44	27,210,344.44

(Do not crowd - add additional sheets)



# CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Investors Bank	1,031,857.84
Investors Bank (Health Insurance)	3,016.54
Investors Bank (Community Center)	28,398.14
Trust - Dog License:	
Investors Bank	11,057.28
Trust - Municipal Open Space:	
Investors Bank	134,043.79
Trust - Other:	
Investors Bank	452,828.26
Investors Bank	1,298.01
General Capital:	
Investors Bank	1,891,009.04
Public Assistance:	
Investors Bank	48,230.67
Water Operating:	
Investors Bank	992,148.90
Water Capital:	
Investors Bank	776,991.58
Sewer Operating:	
Investors Bank	974,087.92
Sewer Capital:	
Investors Bank	192,823.97
<b>PAGE TOTAL</b>	<b>6,537,791.94</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
Bulletproof Vest Program:						-
2013	29.92					29.92
2014	1,995.10					1,995.10
2015	1,937.20					1,937.20
Body Armor Grant:						-
2020		3,318.16	3,318.16			-
Hurricane Irene Disaster National Emergency Grant	680.20					680.20
Drive Sober or Get Pulled Over:						-
Holiday Crackdown - 2013	200.00					200.00
NJ Transportation Trust Fund Authority Act - Municipal Aid:						-
2013 - Hatfield, Erwin and Elm Streets	57,500.00					57,500.00
2015 - Brookside Avenue	6,967.27					6,967.27
2017 - Wakefield Place and Ward Place	235,000.00					235,000.00
2018 - Various Streets	600,000.00					600,000.00
						-
ANJEC Open Space Stewardship Project Grant - 2016	500.00					500.00
Community Stewardship Incentive Grant	3,000.00					3,000.00
Preserve NJ Historic Preservation Grant	15,000.00					15,000.00
						-
<b>PAGE TOTALS</b>	<b>922,809.69</b>	<b>3,318.16</b>	<b>3,318.16</b>	<b>-</b>	<b>-</b>	<b>922,809.69</b>

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	922,809.69	3,318.16	3,318.16	-	-	922,809.69
Clean Communities:						-
2020		13,968.79	13,968.79			-
Recycling Tonnage Grant:						-
2020		7,335.95	7,335.95			-
						-
Safety Incentive Grant		3,000.00		(3,000.00)		-
						-
County of Essex - CARES Grant (COVID-19)		340,128.14	118,341.35			221,786.79
						-
US Census Grant		3,000.00	3,000.00			-
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						-
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PAGE TOTALS	922,809.69	370,751.04	145,964.25	(3,000.00)	-	1,144,596.48



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	922,809.69	370,751.04	145,964.25	(3,000.00)	-	1,144,596.48
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<b>TOTALS</b>	922,809.69	370,751.04	145,964.25	(3,000.00)	-	1,144,596.48

Sheet 10  
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
Body Armor Grant:							-
2017	1,827.87			1,827.87			-
2019	2,410.97			2,189.60			221.37
2020		3,318.16					3,318.16
NJ Transportation Trust Fund Authority Act - Municipal Aid:							-
2015 - Brookside Avenue	6,967.27						6,967.27
2017 - Wakefield Place and Ward Place	235,000.00			162,431.54			72,568.46
2018 - Various Streets	600,000.00						600,000.00
							-
Alcohol Education and Rehabilitation Grant:							-
2012	1,790.55						1,790.55
2013	4,116.43						4,116.43
2014	2,540.45						2,540.45
2015	2,298.39						2,298.39
2016	1,933.81						1,933.81
2018	146.46						146.46
2019	321.50						321.50
							-
							-
<b>PAGE TOTALS</b>	<b>859,353.70</b>	<b>3,318.16</b>	<b>-</b>	<b>166,449.01</b>	<b>-</b>	<b>-</b>	<b>696,222.85</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	859,353.70	3,318.16	-	166,449.01	-	-	696,222.85
Drive Sober or Get Pulled Over:							-
Holiday Crackdown - 2013	200.00						200.00
Clean Communities:							-
Prior Years	7,381.49			150.00			7,231.49
2006	1,998.93						1,998.93
2007	8,972.00						8,972.00
2011	11,349.13						11,349.13
2012	11,169.10						11,169.10
2013	13,113.43						13,113.43
2014	12,296.49						12,296.49
2015	14,949.38						14,949.38
2016	17,072.03						17,072.03
2017	14,503.76						14,503.76
2018	13,881.78						13,881.78
2019	15,491.28						15,491.28
2020		13,968.79					13,968.79
							-
							-
PAGE TOTALS	1,001,732.50	17,286.95	-	166,599.01	-	-	852,420.44

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,001,732.50	17,286.95	-	166,599.01	-	-	852,420.44
Green Communities:							-
Prior Year	3,000.00						3,000.00
2013	1,931.58						1,931.58
Bulletproof Vest Partnership Grant:							-
2016	1,770.00			115.33			1,654.67
2017	3,540.00						3,540.00
2018	885.00						885.00
2019	885.00						885.00
							-
Drunk Driving Enforcement Fund:							-
2017	57.19			57.19			-
2018	1,577.10			479.81			1,097.29
							-
Municipal Alliance for Alcohol and Drug Abuse - Municipal Share:							-
2014	2,750.00						2,750.00
2019	5,500.00						5,500.00
							-
Fire Prevention Grant - 2017	500.00						500.00
PAGE TOTALS	1,024,128.37	17,286.95	-	167,251.34	-	-	874,163.98

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,024,128.37	17,286.95	-	167,251.34	-	-	874,163.98
Recycling Tonnage Grant:							-
2018	4,995.12			4,995.12			-
2019	7,367.25			3,974.88			3,392.37
2020		7,335.95					7,335.95
Sustainable Jersey Small Grant Program - 2017	8.76						8.76
Sustainable Jersey Small Grant Program - 2019	10,000.00			10,000.00			-
							-
NJHCN - Caldwell Health Initiative - 2019	7,782.89			6,046.23			1,736.66
							-
Preserve NJ Historic Preservation Grant	15,000.00						15,000.00
							-
US Census Grant		3,000.00					3,000.00
							-
Safety Incentive Grant		3,000.00					3,000.00
							-
County of Essex - CARES Grant (COVID-19)		219,304.89	120,823.25	193,948.44			146,179.70
							-
							-
<b>TOTALS</b>	<b>1,069,282.39</b>	<b>249,927.79</b>	<b>120,823.25</b>	<b>386,216.01</b>	<b>-</b>	<b>-</b>	<b>1,053,817.42</b>

Sheet 11  
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Received	Other	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87			
Safety Incentive Grant	3,000.00	3,000.00				-
						-
						-
						-
						-
						-
						-
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						-
PAGE TOTALS	3,000.00	3,000.00	-	-	-	-

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Received	Other	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	3,000.00	3,000.00	-	-	-	-
						-
						-
						-
						-
						-
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						-
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						-
						-
						-
						-
						-
						-
TOTALS	3,000.00	3,000.00	-	-	-	-

Sheet 12  
Totals

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
	-	-

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	113,813.73
2020 Levy	XXXXXXXXXX	104,364.43
Interest Earned	XXXXXXXXXX	415.63
Expenditures	84,550.00	XXXXXXXXXX
Balance - December 31, 2020	134,043.79	XXXXXXXXXX
# Must include unpaid requisitions.	218,593.79	218,593.79



## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	15,028,842.00
Paid	15,028,842.00	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
# Must include unpaid requisitions.	15,028,842.00	15,028,842.00

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	14,822.34
2020 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	5,465,110.59
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	174,992.53
Due County for Added and Omitted Taxes	XXXXXXXXXX	50,753.72
Paid	5,654,925.46	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	50,753.72	XXXXXXXXXX
	5,705,679.18	5,705,679.18

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
2020 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2020 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	500,000.00	500,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	3,174,141.03	2,365,703.87	(808,437.16)
Added by N.J.S. 40A:4-87 (List on 17a)	120,823.25	120,823.25	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>3,294,964.28</b>	<b>2,486,527.12</b>	<b>(808,437.16)</b>
Receipts from Delinquent Taxes		-	-
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	7,829,509.36	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	384,041.42	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	8,213,550.78	8,537,988.65	324,437.87
	<b>12,008,515.06</b>	<b>11,524,515.77</b>	<b>(483,999.29)</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	29,252,051.92
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	-	xxxxxxxx
Regional School Tax	15,028,842.00	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	5,640,103.12	xxxxxxxx
Due County for Added and Omitted Taxes	50,753.72	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax	104,364.43	xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	110,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	8,537,988.65	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
	<b>29,362,051.92</b>	<b>29,362,051.92</b>

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

# STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

## Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
CARES Act Grant - County of Essex	120,823.25	120,823.25	-
		-	-
		-	-
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		-	-
PAGE TOTALS	120,823.25	120,823.25	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: cbattaglia@caldwell-nj.com



# STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

## Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	120,823.25	120,823.25	-
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		-	-
		-	-
		-	-
<b>PAGE TOTALS</b>	<b>120,823.25</b>	<b>120,823.25</b>	<b>-</b>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_



**STATEMENT OF GENERAL BUDGET REVENUES 2020**

(Continued)

**Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87**

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	120,823.25	120,823.25	-
		-	-
		-	-
		-	-
		-	-
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		-	-
<b>TOTALS</b>	<b>120,823.25</b>	<b>120,823.25</b>	<b>-</b>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted	11,887,691.81
2020 Budget - Added by N.J.S. 40A:4-87	120,823.25
Appropriated for 2020 (Budget Statement Item 9)	12,008,515.06
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)	
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>12,008,515.06</b>
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	12,008,515.06
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	11,338,126.48
Paid or Charged - Reserve for Uncollected Taxes	110,000.00
Reserved	559,737.52
<b>Total Expenditures</b>	<b>12,007,864.00</b>
Unexpended Balances Canceled (see footnote)	651.06

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		-

# RESULTS OF 2020 OPERATION

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	
Delinquent Tax Collections	XXXXXXXXXX	-
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	324,437.87
Unexpended Balances of 2020 Budget Appropriations	XXXXXXXXXX	651.06
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	100,123.86
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2019 Appropriation Reserves	XXXXXXXXXX	243,496.57
Prior Years Interfunds Returned in 2020	XXXXXXXXXX	45,397.11
	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2020	-	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	808,437.16	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2020	106,708.32	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Special Emergency		765,182.00
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	564,142.99	XXXXXXXXXX
	1,479,288.47	1,479,288.47

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
State of New Jersey - Senior Citizens' and Veterans'	
Deductions Administrative Reimbursement	620.00
Insurance Claims Reimbursements	11,170.43
Police Outside Duty Administrative Fees	17,548.60
Other Miscellaneous	9,178.59
Statutory Excess in Reserve for Animal Control Fund Expenditures	2,675.60
Shared Service Agreement - Township of West Caldwell - Welfare Services - 2019	8,000.00
PSEG Solar Rent	50,930.64
<b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>100,123.86</b>





**SURPLUS - CURRENT FUND  
YEAR - 2020**

	Debit	Credit
1. Balance - January 1, 2020	XXXXXXXXXX	705,817.37
2. [REDACTED]	XXXXXXXXXX	
3. Excess Resulting from 2020 Operations	XXXXXXXXXX	564,142.99
4. Amount Appropriated in the 2020 Budget - Cash	500,000.00	XXXXXXXXXX
5. Amount Appropriated in 2020 Budget - with Prior Written-Consent of Director of Local Government Services	-	XXXXXXXXXX
6. [REDACTED]		XXXXXXXXXX
7. Balance - December 31, 2020	769,960.36	XXXXXXXXXX
	1,269,960.36	1,269,960.36

**ANALYSIS OF BALANCE DECEMBER 31, 2020  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		1,138,467.60
Investments		
[REDACTED]		
Sub Total		1,138,467.60
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,133,689.24
Cash Surplus		4,778.36
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #	765,182.00	
Cash Deficit #		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		765,182.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		769,960.36

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2020 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #		\$	28,992,795.02
or			
(Abstract of Ratables)		\$	_____
2. Amount of Levy Special District Taxes		\$	_____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$	_____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$	260,549.16
5a. Subtotal 2020 Levy	\$		29,253,344.18
5b. Reductions due to tax appeals **	\$		_____
5c. Total 2020 Tax Levy		\$	29,253,344.18
6. Transferred to Tax Title Liens		\$	_____
7. Transferred to Foreclosed Property		\$	_____
8. Remitted, Abated or Canceled		\$	1,292.26
9. Discount Allowed		\$	_____
10. Collected in Cash: In 2019	\$		130,246.28
In 2020 *	\$		29,091,305.64
Homestead Benefit Credit	\$		_____
State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	\$		30,500.00
Total To Line 14	\$		29,252,051.92
11. Total Credits		\$	29,253,344.18
12. Amount Outstanding December 31, 2020		\$	-
13. Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is			<u>99.99%</u>

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a.**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	29,252,051.92
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	_____
To Current Taxes Realized in Cash (Sheet 17)		\$	29,252,051.92

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2020 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 29,252,051.92
<i>LESS</i> : Proceeds from Accelerated Tax Sale	20,574.24
<b>Net Cash Collected</b>	<b>\$ 29,231,477.68</b>
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 29,253,344.18
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.93%

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### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 29,252,051.92
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
<b>Net Cash Collected</b>	<b>\$ 29,252,051.92</b>
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 29,253,344.18
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	100.00%



## SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	15,044.34
2. Sr. Citizens Deductions Per Tax Billings	2,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	28,250.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector		XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	500.00
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	31,000.00
10.		
11.		
12. Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	15,544.34	XXXXXXXXXX
	46,544.34	46,544.34

Calculation of Amount to be included on Sheet 22, Item 10 -  
2020 Senior Citizens and Veterans Deductions Allowed

Line 2	2,750.00	
Line 3	28,250.00	
Line 4	-	
Sub - Total	31,000.00	
Less: Line 7	500.00	
To Item 10, Sheet 22	30,500.00	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2020		XXXXXXXXXX	43,311.04
Taxes Pending Appeals	43,311.04	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Budget Appropriation			25,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		8,000.00	XXXXXXXXXX
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2020		60,311.04	XXXXXXXXXX
Taxes Pending Appeals*	60,311.04	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		68,311.04	68,311.04

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020

cbattaglia@caldwell-nj.com  
Signature of Tax Collector

T-8392  
License #

3/5/2021  
Date

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance - January 1, 2020	-	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	
B. Tax Title Liens	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	
B. Tax Title Liens	XXXXXXXXXX	
4. Added Taxes		XXXXXXXXXX
5. Added Tax Title Liens		XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;	XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes	(1) -	XXXXXXXXXX
7. Balance Before Cash Payments	XXXXXXXXXX	-
8. Totals	-	-
9. Balance Brought Down	-	XXXXXXXXXX
10. Collected:	XXXXXXXXXX	-
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2020 Tax Sale		XXXXXXXXXX
12. 2020 Taxes Transferred to Liens		XXXXXXXXXX
13. 2020 Taxes	-	XXXXXXXXXX
14. Balance - December 31, 2020	XXXXXXXXXX	-
A. Taxes	-	XXXXXXXXXX
B. Tax Title Liens	-	XXXXXXXXXX
15. Totals	-	-

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is **NO ENTRY**

17. Item No.14 multiplied by percentage shown above is **NO ENTRY** and represents the maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2020		XXXXXXXXXX
2. Foreclosed or Deeded in 2020	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2020		XXXXXXXXXX
16. 2020 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2020		XXXXXXXXXX
21. 2020 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:      \$ \_\_\_\_\_ -  
 \* Total Cash Collected in 2020  
 Realized in 2020 Budget            \_\_\_\_\_  
 To Results of Operation (Sheet 19) \_\_\_\_\_ -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,  
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit <u>Report</u>	Amount in 2020 <u>Budget</u>	Amount Resulting from 2020	Balance as at <u>Dec. 31, 2020</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
<b>TOTAL DEFERRED CHARGES</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -** TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
6/4/2015	Revaluation	185,000.00		37,000.00	37,000.00		-
							-
12/15/2020	COVID-19	765,182.00	153,036.40	765,182.00			765,182.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		<b>Totals</b>					
		950,182.00	153,036.40	802,182.00	37,000.00	-	765,182.00

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

cbattaglia@caldwell-nj.com  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>		-	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

cbattaglia@caldwell-nj.com  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx	7,647,900.00	
Issued	xxxxxxxxxx		
Paid	1,106,000.00	xxxxxxxxxx	
Outstanding - December 31, 2020	6,541,900.00	xxxxxxxxxx	
	7,647,900.00	7,647,900.00	
2021 Bond Maturities - General Capital Bonds			\$ 1,142,900.00
2021 Interest on Bonds*		\$ 234,205.26	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 234,205.26

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS**

_____ LOAN			2021 Debt Service
	Debit	Credit	
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -
_____ LOAN			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ LOAN			\$ -

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS**

_____ LOAN			
	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -
_____ LOAN			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS**

_____ LOAN			
	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -
_____ LOAN			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Term Bonds		\$	
2021 Interest on Bonds		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Interest on Bonds*		\$	
2021 Bond Maturities - Serial Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2020	2021 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>	\$	\$
6. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>	\$	\$

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Various Capital Improvements	2,280,000.00	4/4/2019	2,280,000.00	04/02/21	1.6500%		37,620.00	04/02/21
Page Totals	2,280,000.00		2,280,000.00			-	37,620.00	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	2,280,000.00		2,280,000.00			-	37,620.00	
PAGE TOTALS	2,280,000.00		2,280,000.00			-	37,620.00	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	2,280,000.00		2,280,000.00			-	37,620.00	
PAGE TOTALS	2,280,000.00		2,280,000.00			-	37,620.00	

Sheet 33  
Totals

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>			-	-		-	-	

Sheet 34

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**



## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Total</b>	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
#1248-12; 1278-13; 1283-13 -								
Various Street Improvements	4,545.75				4,545.75			
#1295-14 - Various Capital Improvements	140,330.86				52,404.37		87,926.49	
#1309-15 - Various Road Improvements	166,752.82				28,800.00		137,952.82	
#1353-18 - Various Capital Improvements		2,138,779.59			538,181.48			1,600,598.11
Road Improvements to Gould Place, Wakefield								
Place and Ward Place (#1362-19)		190,000.00			190,000.00			
#1367-19 - Various Capital Improvements	61,900.00	1,187,500.00			55,773.01		6,126.99	1,187,500.00
#1368-18 - Planning/Design for Borough Hall		67,285.00						67,285.00
#1389-20 Various Capital Improvements			6,640,000.00		504,031.52			6,135,968.48
Page Total	373,529.43	3,583,564.59	6,640,000.00	-	1,373,736.13	-	232,006.30	8,991,351.59

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	373,529.43	3,583,564.59	6,640,000.00	-	1,373,736.13	-	232,006.30	8,991,351.59
<b>PAGE TOTALS</b>	373,529.43	3,583,564.59	6,640,000.00	-	1,373,736.13	-	232,006.30	8,991,351.59

Sheet 35.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	373,529.43	3,583,564.59	6,640,000.00	-	1,373,736.13	-	232,006.30	8,991,351.59
<b>PAGE TOTALS</b>	373,529.43	3,583,564.59	6,640,000.00	-	1,373,736.13	-	232,006.30	8,991,351.59

Sheet 35.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	373,529.43	3,583,564.59	6,640,000.00	-	1,373,736.13	-	232,006.30	8,991,351.59
<b>GRAND TOTALS</b>	373,529.43	3,583,564.59	6,640,000.00	-	1,373,736.13	-	232,006.30	8,991,351.59

Sheet 35 Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	157,403.26
Received from 2020 Budget Appropriation *	XXXXXXXXXX	569,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	195,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	531,403.26	XXXXXXXXXX
	726,403.26	726,403.26

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
#1389-20 Various Capital Improvements	6,640,000.00	6,445,000.00	195,000.00	
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
Total	6,640,000.00	6,445,000.00	195,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	358,126.68
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2020 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2020	358,126.68	xxxxxxxxxx
	358,126.68	358,126.68



**MUNICIPALITIES ONLY**

**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year 2020 was \$ 29,253,344.18
- 2. Amount of Item 1 Collected in 2020 (\*) \$ 29,252,051.92
- 3. Seventy (70) percent of Item 1 \$ 20,477,340.93

(\*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2020?

Answer YES or NO **YES**

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2020?

Answer YES or NO **YES** If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2021 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **NO**

D.

- 1. Cash Deficit 2019 \$ NONE
- 2. 4% of 2019 Tax Levy for all purposes:  

	Levy --	\$ <u>                    </u>	=	\$ <u>                    </u>
--	---------	--------------------------------	---	--------------------------------
- 3. Cash Deficit 2020 \$ NONE
- 4. 4% of 2020 Tax Levy for all purposes:  

	Levy --	\$ <u>                    </u>	=	\$ <u>                    </u>
--	---------	--------------------------------	---	--------------------------------

E.

	<u>Unpaid</u>	<u>2019</u>	<u>2020</u>	<u>Total</u>
1. State Taxes	\$	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>
2. County Taxes	\$	\$ <u>                    </u>	\$ <u>50,753.72</u>	\$ <u>50,753.72</u>
3. Amounts due Special Districts	\$	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>
4. Amount due School Districts for School Tax	\$	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>

# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2020  
Operating and Capital Sections

(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	712,752.79	
Investments		
Due from Other Trust Funds	2,015.00	
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	34,057.57	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		274,865.94
Encumbrances Payable		8,719.06
Accrued Interest on Bonds and Notes		59,433.79
Due to -		
Water Rent Overpayments		1,200.44
<b>Subtotal - Cash Liabilities</b>		<b>344,219.23 "C"</b>
Reserve for Consumer Accounts and Lien Receivable		34,057.57
Fund Balance		370,548.56
<b>Total</b>	<b>748,825.36</b>	<b>748,825.36</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - WATER UTILITY FUND (cont'd)  
AS AT DECEMBER 31, 2020  
Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
<b>CAPITAL SECTION:</b>		
Est. Proceeds Bonds and Notes Authorized	2,565,000.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	2,565,000.00
CASH	214,288.73	
DUE FROM CURRENT FUND		
<b>FIXED CAPITAL:</b>		
COMPLETED	4,959,009.03	
AUTHORIZED AND UNCOMPLETED	6,449,800.00	
<b>PAGE TOTALS</b>	<b>14,188,097.76</b>	<b>2,565,000.00</b>

(Do not crowd - add additional sheets)



# POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

**AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
TOTALS	-	-

(Do not crowd - add additional sheets)

## ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

# SCHEDULE OF WATER UTILITY BUDGET - 2020

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated		-	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Water Rents	1,840,180.03	1,840,180.03	-
Miscellaneous Revenue	17,000.00	41,612.30	24,612.30
Additional Water Rents	309,819.97	350,835.41	41,015.44
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	2,167,000.00	2,232,627.74	65,627.74
Deficit (General Budget) **			-
	2,167,000.00	2,232,627.74	65,627.74

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		2,167,000.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		2,167,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		2,167,000.00
Deduct Expenditures:		
Paid or Charged	1,866,937.47	
Reserved	274,865.94	
Surplus (General Budget)**		
Total Expenditures		2,141,803.41
Unexpended Balance Canceled (See Footnote)		25,196.59

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"



# STATEMENT OF 2020 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	2,232,627.74	
Miscellaneous Revenue Not Anticipated		
2019 Appropriation Reserves Canceled in 2020	54,133.77	
Total Revenue Realized		2,286,761.51
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	1,866,937.47	
Reserved	274,865.94	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	2,141,803.41	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,141,803.41
Excess		144,958.10
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	144,958.10	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Water Utility for 2019

2019 Appropriation Reserves Canceled in 2020	54,133.77	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "'		
* Excess (Revenue Realized)		54,133.77

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2020 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	65,627.74
Unexpended Balances of Appropriations	xxxxxxxxxx	25,196.59
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2019 Appropriations*	xxxxxxxxxx	54,133.77
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	144,958.10	xxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	144,958.10	144,958.10

## OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	275,590.46
Excess in Results of 2020 Operations	xxxxxxxxxx	144,958.10
Amount Appropriated in the 2020 Budget - Cash	-	xxxxxxxxxx
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Anticipated as Current Fund Revenue	50,000.00	
Balance - December 31, 2020	370,548.56	xxxxxxxxxx
	420,548.56	420,548.56

## ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		712,752.79
Investments		
Interfund Accounts Receivable		2,015.00
Subtotal		714,767.79
Deduct Cash Liabilities Marked with "C" on Trial Balance		344,219.23
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		370,548.56
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.</b>		370,548.56

\*In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019		\$	<u>1,518.21</u>
Increased by:			
Rents Levied		\$	<u>2,223,554.80</u>
Decreased by:			
Collections	\$		<u>2,184,771.14</u>
Overpayments applied	\$		<u>6,244.30</u>
Transfer to Liens	\$		
Other	\$		
		\$	<u>2,191,015.44</u>
Balance December 31, 2020		\$	<u><u>34,057.57</u></u>

## SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2019		\$	<u>                    </u>
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	<u>                    -</u>
Decreased by:			
Collections	\$		
Other	\$		
		\$	<u>                    -</u>
Balance December 31, 2020		\$	<u><u>                    -</u></u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting 2020	Balance as at Dec. 31, 2020
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Operating</b>	\$ -	\$ -	\$ -	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**UTILITY SPECIAL EMERGENCY**

Sheet 48a

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

cbattaglia@caldwell-nj.com  
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds		\$	
<b>WATER UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2020	XXXXXXXXXX	3,410,000.00	
Issued	XXXXXXXXXX		
Paid	320,000.00	XXXXXXXXXX	
Outstanding - December 31, 2020	3,090,000.00	XXXXXXXXXX	
	3,410,000.00	3,410,000.00	
2021 Bond Maturities - Capital Bonds			\$ 340,000.00
2021 Interest on Bonds		\$ 101,500.00	

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2021 Interest on Bonds (*Items)	\$	101,500.00	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	34,562.50	
Subtotal	\$	66,937.50	
Add: Interest to be Accrued as of 12/31/2021	\$	29,333.33	
Required Appropriation 2021			\$ 96,270.83

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS  
WATER UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	
<b>WATER UTILITY _____ LOAN</b>			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2021 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2021	\$		
Required Appropriation 2021			\$ -

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS  
WATER UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	
<b>WATER UTILITY _____ LOAN</b>			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2021 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2021	\$		
Required Appropriation 2021			\$ -

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		



## DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Water System Improvements	2,024,800.00	4/4/2019	2,024,800.00	4/2/2021	1.65%		33,409.20	4/2/2021
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	2,024,800.00		2,024,800.00			-	33,409.20	

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

## DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	2,024,800.00		2,024,800.00			-	33,409.20	

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2021 Interest on Notes	\$ 33,409.20
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ 24,871.29
Subtotal	\$ 8,537.91
Add: Interest to be Accrued as of 12/31/2021	\$ 45,220.53
Required Appropriation - 2021	\$ 53,758.44

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

**Important:** If there is more than one utility in the municipality, identify each note.

**MEMO:\*** See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
#1296-14;1299-14 - Water Main Improvements	46,235.23						46,235.23	
#1323-16 - Water Main Extension	21,644.94						21,644.94	
#1326-17 - Water System Improvements		1,008,736.09			132,032.20			876,703.89
#1387-20 - Water System Improvements			2,700,000.00		1,346,782.12			1,353,217.88
<b>PAGE TOTALS</b>	67,880.17	1,008,736.09	2,700,000.00	-	1,478,814.32	-	67,880.17	2,229,921.77

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	67,880.17	1,008,736.09	2,700,000.00	-	1,478,814.32	-	67,880.17	2,229,921.77
TOTALS	67,880.17	1,008,736.09	2,700,000.00	-	1,478,814.32	-	67,880.17	2,229,921.77

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	119,250.00
Received from 2020 Budget Appropriation	XXXXXXXXXX	100,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	135,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	84,250.00	XXXXXXXXXX
	219,250.00	219,250.00

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# WATER UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
#1387-20 - Water System Improvem	2,700,000.00	2,565,000.00	135,000.00	135,000.00
	2,700,000.00	2,565,000.00	135,000.00	135,000.00

## WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	386,778.70
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2020 Budget Reserve		xxxxxxxxx
Balance - December 31, 2020	386,778.70	xxxxxxxxx
	386,778.70	386,778.70



## POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2020  
Operating and Capital Sections

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	826,805.01	
Investments		
Due from -		
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	285,786.98	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Deficit in Operations	117,051.38	
<b>Cash Liabilities:</b>		
Appropriation Reserves		184,624.64
Encumbrances Payable		245,595.23
Accrued Interest on Bonds and Notes		77,046.22
Due to -		
Prepaid Sewer Rents		9,312.19
<b>Subtotal - Cash Liabilities</b>		<b>516,578.28</b> "C"
Reserve for Consumer Accounts and Lien Receivable		285,786.98
Fund Balance		427,278.11
<b>Total</b>	<b>1,229,643.37</b>	<b>1,229,643.37</b>

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)  
AS AT DECEMBER 31, 2020  
Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
<b>CAPITAL SECTION:</b>		
Est. Proceeds Bonds and Notes Authorized	3,055,218.86	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	3,055,218.86
CASH	362,043.97	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	45,066,118.83	
AUTHORIZED AND UNCOMPLETED	4,937,300.00	
<b>PAGE TOTALS</b>	<b>53,420,681.66</b>	<b>3,055,218.86</b>

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)**

**AS AT DECEMBER 31, 2020  
Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	53,420,681.66	3,055,218.86
BONDS PAYABLE		54,580.00
LOANS PAYABLE		6,165,952.63
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		575,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		204,720.66
UNFUNDED		2,445,525.88
DUE TO GENERAL CAPITAL FUND		500,000.00
RESERVE FOR AMORTIZATION		39,170,667.34
RESERVE FOR DEFERRED AMORTIZATION		982,000.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		263,215.54
CAPITAL FUND BALANCE		3,800.75
TOTALS	53,420,681.66	53,420,681.66

(Do not crowd - add additional sheets)



# ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

\*Show as red figure

# SCHEDULE OF SEWER UTILITY BUDGET - 2020

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated		-	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Sewer Rents	4,405,329.44	4,405,329.44	-
Interest Income	3,808.45	3,066.99	(741.46)
Sewer Connection Fees	2,000.00	3,600.00	1,600.00
Additional Sewer Rents	185,389.17	10,338.31	(175,050.86)
Sewer Application Fees	250.00	250.00	-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	4,596,777.06	4,422,584.74	(174,192.32)
Deficit (General Budget) **			-
	4,596,777.06	4,422,584.74	(174,192.32)

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		4,596,777.06
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		4,596,777.06
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		4,596,777.06
Deduct Expenditures:		
Paid or Charged	4,395,227.58	
Reserved	184,624.64	
Surplus (General Budget)**		
Total Expenditures		4,579,852.22
Unexpended Balance Canceled (See Footnote)		16,924.84

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2020 OPERATION

## SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	4,422,584.74	
Miscellaneous Revenue Not Anticipated		
2019 Appropriation Reserves Canceled in 2020	40,216.10	
Total Revenue Realized		4,462,800.84
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	4,395,227.58	
Reserved	184,624.64	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	4,579,852.22	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		4,579,852.22
Excess		-
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	-	
Deficit		117,051.38
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	117,051.38	

### SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Sewer Utility for 2019

2019 Appropriation Reserves Canceled in 2020	40,216.10	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "'		
* Excess (Revenue Realized)		40,216.10

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2020 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXXXX	16,924.84
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2019 Appropriations*	XXXXXXXXXX	40,216.10
Deficit in Anticipated Revenues	174,192.32	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	117,051.38
Excess in Operations - to Operating Surplus	-	XXXXXXXXXX
	174,192.32	174,192.32

\* See restriction in amount on Sheet 45, SECTION 2

## OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	502,278.11
Excess in Results of 2020 Operations	XXXXXXXXXX	-
Amount Appropriated in the 2020 Budget - Cash	-	XXXXXXXXXX
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Anticipated as Current Fund Revenue	75,000.00	
Balance - December 31, 2020	427,278.11	XXXXXXXXXX
	502,278.11	502,278.11

## ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		826,805.01
Investments		
Interfund Accounts Receivable		
Subtotal		826,805.01
Deduct Cash Liabilities Marked with "C" on Trial Balance		516,578.28
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		310,226.73
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #	117,051.38	
Total Other Assets		117,051.38
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.</b>		427,278.11

\*In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.



## SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019		\$	<u>46,735.81</u>
Increased by:			
Rents Levied		\$	<u>4,654,718.92</u>
Decreased by:			
Collections	\$	<u>4,413,049.79</u>	
Overpayments applied	\$	<u>2,617.96</u>	
Transfer to Liens	\$		
Other	\$		
		\$	<u>4,415,667.75</u>
Balance December 31, 2020		\$	<u><u>285,786.98</u></u>

## SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2019		\$	<u>                    </u>
Increased by:			
Transfers from Accounts Receivable	\$	<u>                    </u>	
Penalties and Costs	\$	<u>                    </u>	
Other	\$	<u>                    </u>	
		\$	<u>                    -</u>
Decreased by:			
Collections	\$	<u>                    </u>	
Other	\$	<u>                    </u>	
		\$	<u>                    -</u>
Balance December 31, 2020		\$	<u><u>                    -</u></u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting 2020	Balance as at Dec. 31, 2020
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ 117,051.38	\$ 117,051.38
<b>Total Operating</b>	\$ -	\$ -	\$ 117,051.38	\$ 117,051.38
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**UTILITY SPECIAL EMERGENCY**

Sheet 48a

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

cbattaglia@caldwell-nj.com  
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds		\$	
<b>SEWER UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2020	XXXXXXXXXX	104,580.00	
Issued	XXXXXXXXXX		
Paid	50,000.00	XXXXXXXXXX	
Outstanding - December 31, 2020	54,580.00	XXXXXXXXXX	
	104,580.00	104,580.00	
2021 Bond Maturities - Capital Bonds			\$ 54,580.00
2021 Interest on Bonds		\$ 1,091.60	

**INTEREST ON BONDS - SEWER UTILITY BUDGET**

2021 Interest on Bonds (*Items)	\$	1,091.60
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	545.80
Subtotal	\$	545.80
Add: Interest to be Accrued as of 12/31/2021	\$	
Required Appropriation 2021	\$	545.80

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS  
SEWER UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx	6,976,792.73	
Issued	xxxxxxxxxx		
Paid	810,840.10	xxxxxxxxxx	
Outstanding - December 31, 2020	6,165,952.63	xxxxxxxxxx	
	6,976,792.73	6,976,792.73	
2021 Loan Maturities			\$ 826,667.90
2021 Interest on Loans		\$ 166,650.00	
<b>SEWER UTILITY _____ LOAN</b>			
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

**INTEREST ON LOANS - SEWER UTILITY BUDGET**

2021 Interest on Loans (*Items)	\$	166,650.00	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	69,437.50	
Subtotal	\$	97,212.50	
Add: Interest to be Accrued as of 12/31/2021	\$	60,895.83	
Required Appropriation 2021	\$	158,108.33	

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS  
SEWER UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	
<b>SEWER UTILITY _____ LOAN</b>			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

**INTEREST ON LOANS - SEWER UTILITY BUDGET**

2021 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2021	\$		
Required Appropriation 2021			\$ -

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

## DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Passaic Avenue Sewer Interceptor and							-	
2. System Improvements	575,000.00	4/4/2019	575,000.00	4/2/2021	1.65%		9,487.50	4/2/2021
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	575,000.00		575,000.00			-	9,487.50	

Sheet 50

**Important: If there is more than one utility in the municipality, identify each note.**

**Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

**\* See Sheet 33 for clarifications of "Original Date of Issue".**

**All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.**

**\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

**(Do not crowd - add additional sheets)**

## DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	575,000.00		575,000.00			-	9,487.50	

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2021 Interest on Notes	\$ 9,487.50
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ 7,062.92
Subtotal	\$ 2,424.58
Add: Interest to be Accrued as of 12/31/2021	\$ 12,841.67
Required Appropriation - 2021	\$ 15,266.25

(Do not crowd - add additional sheets)



## DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

**Important:** If there is more than one utility in the municipality, identify each note.

**MEMO:**\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Principal	For Interest/Fees
<b>Total</b>	-	-	-

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
#1175-06 - Sewer Utility Improvements	60,725.39	16,720.00					60,725.39	16,720.00
#1298-04 - Passaic Avenue Sewer Overflow	1,027.25						1,027.25	
#1301-14 - Wastewater Ttmt Plant Upgrades	12,705.68						12,705.68	
#1315-15 - Final Settling Tank Sludge Collection System Upgrades	130,262.34						130,262.34	
#1339-18 - Sand Filter Upgrades	3,000.00				3,000.00			
#1357-18 - Imps to the Passaic Ave. Sewer Interceptor and System		270,109.40			2,203.21			267,906.19
#1369-19 - Wastewater Ttmt Plant Upgrades and Sewer Main Reconstruction		764,880.00			473,997.45			290,882.55
#1388-20 - Various Sewer Improvements			2,000,000.00		129,982.86			1,870,017.14
<b>Total</b>	70000- 207,720.66	1,051,709.40	2,000,000.00	-	609,183.52	-	204,720.66	2,445,525.88

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	207,720.66	1,051,709.40	2,000,000.00	-	609,183.52	-	204,720.66	2,445,525.88
<b>TOTALS</b>	207,720.66	1,051,709.40	2,000,000.00	-	609,183.52	-	204,720.66	2,445,525.88

Sheet 52  
Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	193,215.54
Received from 2020 Budget Appropriation	XXXXXXXXXX	170,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	100,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	263,215.54	XXXXXXXXXX
	363,215.54	363,215.54

# SEWER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# SEWER UTILITY CAPITAL FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
#1388-20 Various Sewer Improvement	2,000,000.00	1,900,000.00	100,000.00	100,000.00
	2,000,000.00	1,900,000.00	100,000.00	100,000.00

## SEWER UTILITY FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	3,800.75
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2020 Budget Reserve		xxxxxxxxx
Balance - December 31, 2020	3,800.75	xxxxxxxxx
	3,800.75	3,800.75