

**Caldwell
6/14/2022**

**Facilities
Cost Projection**

<u>Project</u>	<u>Gross SF</u>	<u>Hard Cost per SF</u>	<u>Total Hard Cost</u>	<u>Soft Cost (%)</u>	<u>Total Soft Costs</u>	<u>Total Cost</u>	<u>Offset (Ins. & FE/MA)</u>	<u>Net Cost</u>	<u>Annual Impact</u>	<u>% Increase in Tax Levy</u>
Borough Hall (Police & Municipal)	13,000	500	6,500,000	10.00%	650,000	7,150,000	0	7,150,000	339,791	1.12%
Borough Hall (Library)	6,500	500	3,250,000	10.00%	325,000	3,575,000	1,500,000	2,075,000	98,611	0.32%
14 Park Avenue (Health & Seniors)	5,000	300	1,500,000	10.00%	150,000	1,650,000	0	1,650,000	78,413	0.26%
Caldwell Community Center	18,000	450	8,100,000	10.00%	810,000	8,910,000	0	8,910,000	423,432	***

Annual Debt Service Cost @ 2.46 % for 30 years per \$1million: 47,523

2021 Tax Levy 30,401,366

*** Not Expected to be paid from tax levy. CCC expected to be self-liquidating

Debt Service Calculator

<u>Principal</u>	<u>Term</u>	<u>Rate</u>	<u>Annual Payment</u>
1,000,000.00	30	0.0246	47,523.19

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2021 Tax Data

<u>Description</u>	<u>2021</u>	<u>% of Total</u>
Net Taxable Value	1,056,514,800	
General Tax Rate	2.878%	
Equalization Ratio	85.12%	
Total Equalized Value	1,245,513,319	
County Levy	5,800,500.82	19.080
County Library Levy	0	0.619
County OS Levy	188,231.11	19.699
Sub-Total County	5,988,731.93	19.699
District School Levy	0.00	0.000
Regional School Levy	15,874,066.00	52.215
Local School Levy	0.00	0.000
Sub-Total School	15,874,066.00	52.215
Municipal Levy	8,028,055.86	26.407
Municipal Open Space Levy	105,651.48	0.348
Municipal Library Levy	404,860.89	1.332
Sub-Total Municipal	8,538,568.23	28.086
Total Levy	30,401,366.16	100.000
Eq. Tax Rate	2.4498%	
2022 Eq. Tax Rate (Proj.)	2.4987%	

Borough of Caldwell

County of Essex, New Jersey

General Obligation Bonds, Series 2022

FINAL NUMBERS SERIES 2022 1-18-22 - Issue Summary

Pricing Summary

Part 2 of 2

Bid Information

Par Amount of Bonds	\$40,068,000.00
Reoffering Premium or (Discount)	1,573,981.90
Gross Production	\$41,641,981.90
Total Underwriter's Discount (1.394%)	\$(558,668.98)
Bond Insurance Premium paid by Underwriter	(56,033.00)
Bid (102.394%)	41,027,279.92
Total Purchase Price	\$41,027,279.92
Bond Year Dollars	\$596,273.50
Average Life	14.882 Years
Average Coupon	2.6438842%
Net Interest Cost (NIC)	2.4830050%
True Interest Cost (TIC)	2.4599550%