

Resolution Designating S & S Caldwell Village, LLC As Redeveloper For Certain Properties Located On Lane Avenue Within The Redevelopment Area In The Borough Of Caldwell

Whereas, the Borough of Caldwell, New Jersey (the “Borough”) has designated a redevelopment area within the Borough; and

Whereas, S & S Caldwell Village, LLC (“S & S”) has proposed to undertake a redevelopment project that is consistent with the redevelopment plan in the portion of the redevelopment area located on Lane Avenue, specifically involving the properties designated as Block 41, Lots 2, 3, 3.01 and 4, commonly known as 4 Lane Avenue, 12 Lane Avenue, 14 Lane Avenue and 18 Lane Avenue (collectively the “Redevelopment Site”); and

Whereas, the Borough wishes to designate S & S as the redeveloper for the proposed project on the Redevelopment Site;

Now Therefore Be It Resolved By the Mayor And Council Of The Borough Of Caldwell New Jersey, That:

1. S&S is hereby designated as the redeveloper for the proposed project located on the Redevelopment Site; and
2. This designation is explicitly subject to the negotiation of a redevelopment agreement between the Borough and S & S which shall be subject to the approval by resolution of the governing body of the Borough prior to the commencement of any construction activity on the project; and
3. The Borough Administrator and the Borough Attorney are hereby authorized and directed to undertake the negotiation of the redevelopment agreement referred to herein; and
4. The Borough Clerk is hereby authorized and directed to provide such publication and notice, if any, as may be required for actions of this type.