

BOROUGH OF CALDWELL
SUMMARY OF 12/31/2022 NET DEBT

	<u>GENERAL CAPITAL</u>	<u>WATER CAPITAL</u>	<u>SEWER CAPITAL</u>	<u>TOTAL</u>
SERIAL BONDS				
2007 NJEIT (2015A-R1)	\$ -	\$ -	\$ 4,277,073.10	\$ 4,277,073.10
2011 GENERAL OBLIGATION BONDS	\$ 1,184,000.00	\$ -	\$ -	\$ 1,184,000.00
2013 NJEIT (2015A-2)	\$ -	\$ -	\$ 206,427.24	\$ 206,427.24
2015 REFUNDING BONDS	\$ 730,000.00	\$ -	\$ -	\$ 730,000.00
2019 GENERAL OBLIGATION BONDS	\$ 2,545,000.00	\$ 2,475,000.00	\$ -	\$ 5,020,000.00
2022 GENERAL OBLIGATION BONDS	\$ 10,350,000.00	\$ 6,089,000.00	\$ 3,629,000.00	\$ 20,068,000.00
2022 REDEVELOPMENT BONDS	\$ 20,000,000.00	\$ -	\$ -	\$ 20,000,000.00
TOTAL SERIAL BONDS	\$ 34,809,000.00	\$ 8,564,000.00	\$ 8,112,500.34	\$ 51,485,500.34
ORD. AUTHORIZED BUT NOT ISSUED				
1175-06 SEWER UTILITY IMPROVEMENTS	\$ -	\$ -	\$ 720.00	\$ 720.00
1177-07 WASTEWATER TREATMENT PLANT UPGRADES	\$ -	\$ -	\$ 498.86	\$ 498.86
1417-21 ROAD IMPROVEMENTS	\$ 475,000.00	\$ -	\$ -	\$ 475,000.00
1419-21 STORMWATER STUDY	\$ 570,000.00	\$ -	\$ -	\$ 570,000.00
1422-21 REDEVELOPMENT	\$ 3,500,000.00	\$ -	\$ -	\$ 3,500,000.00
1429-22 VARIOUS CAPITAL IMPROVEMENTS	\$ 1,948,500.00	\$ -	\$ -	\$ 1,948,500.00
TOTAL AUTHORIZED BUT NOT ISSUED	\$ 6,493,500.00	\$ -	\$ 1,218.86	\$ 6,494,718.86
TOTAL GROSS DEBT	\$ 41,302,500.00	\$ 8,564,000.00	\$ 8,113,719.20	\$ 57,980,219.20
LESS:				
RESERVE FOR PAYMENT OF DEBT SERVICE	\$ (215,798.61)	\$ -	\$ -	\$ (215,798.61)
SELF-LIQUIDATING DEDUCTION:				
TOTAL GROSS DEBT	N/A	\$ (8,564,000.00)	\$ (8,113,719.20)	\$ (16,677,719.20)
DEFICIT CAPITALIZED AT 5%	N/A	\$ 754,766.00	\$ 8,113,719.20	\$ 8,868,485.20
TOTAL NET DEBT	\$ 41,086,701.39	\$ 754,766.00	\$ 8,113,719.20	\$ 49,955,186.59
NET DEBT %	3.209%	0.059%	0.634%	3.901%
3-YEAR EQUALIZED VALUATION	\$ 1,280,425,805.00			
MAXIMUM ALLOWABLE NET DEBT (3.5%)	\$ 44,814,903.18			
EXCESS/(DEFICIT) - GENERAL CAPITAL	\$ 3,728,201.79			
EXCESS/(DEFICIT) - ALL FUNDS	\$ (5,140,283.42)			

BOROUGH OF CALDWELL
2023 NET DEBT PROJECTION

SERIAL BONDS

2007 NJEIT (2015A-R1)	\$	-	\$	-	\$	3,469,981.02	\$	3,469,981.02
2011 GENERAL OBLIGATION BONDS	\$	884,000.00	\$	-	\$	-	\$	884,000.00
2013 NJEIT (2015A-2)	\$	-	\$	-	\$	155,000.00	\$	155,000.00
2015 REFUNDING BONDS	\$	390,000.00	\$	-	\$	-	\$	390,000.00
2019 GENERAL OBLIGATION BONDS	\$	2,210,000.00	\$	2,200,000.00	\$	-	\$	4,410,000.00
2022 GENERAL OBLIGATION BONDS	\$	10,045,000.00	\$	5,975,000.00	\$	3,560,000.00	\$	19,580,000.00
2022 REDEVELOPMENT BONDS	\$	19,825,000.00	\$	-	\$	-	\$	19,825,000.00
TOTAL SERIAL BONDS	\$	33,354,000.00	\$	8,175,000.00	\$	7,184,981.02	\$	48,713,981.02

ORD. AUTHORIZED BUT NOT ISSUED

1175-06 SEWER UTILITY IMPROVEMENTS	\$	-	\$	-	\$	720.00	\$	720.00
1177-07 WASTEWATER TREATMENT PLANT UPGRADES	\$	-	\$	-	\$	498.86	\$	498.86
1417-21 ROAD IMPROVEMENTS	\$	475,000.00	\$	-	\$	-	\$	475,000.00
1419-21 STORMWATER STUDY	\$	570,000.00	\$	-	\$	-	\$	570,000.00
1422-21 REDEVELOPMENT	\$	3,500,000.00	\$	-	\$	-	\$	3,500,000.00
1429-22 VARIOUS CAPITAL IMPROVEMENTS	\$	1,948,500.00	\$	-	\$	-	\$	1,948,500.00
TOTAL AUTHORIZED BUT NOT ISSUED	\$	6,493,500.00	\$	-	\$	1,218.86	\$	6,494,718.86

TOTAL GROSS DEBT	\$	39,847,500.00	\$	8,175,000.00	\$	7,186,199.88	\$	55,208,699.88
-------------------------	-----------	----------------------	-----------	---------------------	-----------	---------------------	-----------	----------------------

LESS:

RESERVE FOR PAYMENT OF DEBT SERVICE	\$	(215,798.61)	\$	-	\$	-	\$	(215,798.61)
UTILIZED IN 2023 BUDGET	\$	100,000.00	\$	-	\$	-	\$	100,000.00

SELF-LIQUIDATING DEDUCTION:

TOTAL GROSS DEBT	N/A	\$ (8,175,000.00)	\$ (7,186,199.88)	\$ (15,361,199.88)
DEFICIT CAPITALIZED AT 5%	N/A		\$ 7,186,199.88	\$ 7,186,199.88

TOTAL NET DEBT	\$	39,731,701.39	\$	-	\$	7,186,199.88	\$	46,917,901.27
NET DEBT %		3.103%		0.000%		0.561%		3.664%

3-YEAR EQUALIZED VALUATION	\$	1,280,425,805.00
MAXIMUM ALLOWABLE NET DEBT (3.5%)	\$	44,814,903.18
EXCESS/(DEFICIT) - GENERAL CAPITAL	\$	5,083,201.79
EXCESS/(DEFICIT) - ALL FUNDS	\$	(2,102,998.09)