



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:** 0703\_fba\_2024.xlsm

**Website:**

**Phone Number:**

**Mailing Address:**

**Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Garrett		Jones	12/31/2026	gjones@caldwell-nj.com

**Chief Administrative Officer**

Alessandro		Palumbo		apalumbo@caldwell-nj.com
------------	--	---------	--	--------------------------

**Chief Financial Officer**

Chris	A.	Battaglia		<a href="mailto:cbattaglia@caldwell-nj.com">cbattaglia@caldwell-nj.com</a>
-------	----	-----------	--	--

**Municipal Clerk**

Brittany		Heun		bheun@caldwell-nj.com
----------	--	------	--	-----------------------

**Registered Municipal Accountant**

Heidi	A.	Wohlleb		hwohlleb@nisivoccia.com
-------	----	---------	--	-------------------------

**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Garrett		Jones	12/31/2026	gjones@caldwell-nj.com
Kris		Brown	12/31/2025	kbrown@caldwell-nj.com
Rick		Alonso	12/31/2024	ralonso@caldwell-nj.com
Barbara		Buechner	12/31/2024	bbuechner@caldwell-nj.com
Darren		Daniolowicz	12/31/2025	ddaniolowicz@caldwell-nj.com
Ken		Jurgensen	12/31/2026	kjurgensen@caldwell-nj.com
Vivian		Rodeffer	12/31/2026	vrodeffer@caldwell-nj.com

**Government Type:**

**Election Type:**

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2023 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2024 Budget</u>		
	Calendar Year	Calendar Year	% of	Avg Residential	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.889	\$9,339,862.72	28.68%	\$3,790.56	Municipal Purpose Tax	ACTUAL	\$10,059,540.60
Municipal Library	0.043	\$448,702.93	1.38%	\$183.35	Municipal Library	ACTUAL	\$475,572.08
Municipal Open Space	0.010	\$105,002.91	0.32%	\$42.64	Municipal Open Space	ACTUAL	\$105,211.69
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District			0.00%	\$0.00	Local School District		
Regional School District	1.612	\$16,921,113.00	51.95%	\$6,873.33	Regional School District	ACTUAL	\$17,347,843.00
County Purposes	0.529	\$5,551,060.19	17.04%	\$2,255.58	County Purposes	ESTIMATED	\$5,288,035.65
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.019	\$203,045.07	0.62%	\$81.01	County Open Space	ESTIMATED	\$216,277.21
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2023 Budget)</b>	<b>3.102</b>	<b>\$32,568,786.82</b>	<b>100.00%</b>	<b>\$13,226.46</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$33,492,480.23</b>
Total Taxable Valuation as of October 1, 2023 <span style="float: right; border: 1px solid black; padding: 2px;">\$1,052,116,900.00</span> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <span style="float: right; border: 1px solid black; padding: 2px;">4,407,052.36</span>		
Current Year Average Residential Assessment <span style="float: right; border: 1px solid black; padding: 2px;">\$426,384.93</span>					Budget Appropriations, before Reserve for Uncollected Taxes <span style="float: right; border: 1px solid black; padding: 2px;">14,467,165.04</span>		
<b><u>Prior Year to Current Year Comparison</u></b>					Total Non-Municipal Tax Levy <span style="float: right; border: 1px solid black; padding: 2px;">\$22,957,367.55</span>		
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					Amount to be Raised by Taxes - Before RUT <span style="float: right; border: 1px solid black; padding: 2px;">\$33,017,480.23</span>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <span style="float: right; border: 1px solid black; padding: 2px;">\$475,000.00</span>		
0.889	0.957	7.65%			Total Amount to be Raised by Taxes <span style="float: right; border: 1px solid black; padding: 2px;">\$33,492,480.23</span>		
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					% of Tax Collections used to Calculate RUT <span style="float: right; border: 1px solid black; padding: 2px;">98.58%</span>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used <span style="float: right; border: 1px solid black; padding: 2px;"></span>		
\$9,339,862.72	\$10,059,540.60	7.71%	\$719,677.88		<b><u>Tax Collections - ACTUAL as of Prior Year</u></b>		
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>					Total Tax Revenue, Collections CY 2023 <span style="float: right; border: 1px solid black; padding: 2px;">32,417,672.53</span>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2023 <span style="float: right; border: 1px solid black; padding: 2px;">32,629,370.66</span>		
\$3,790.56	\$4,080.50	7.65%	\$289.94		% of Taxes Collected, CY 2023 <span style="float: right; border: 1px solid black; padding: 2px;">99.35%</span>		
					Delinquent Taxes - December 31, 2023 <span style="float: right; border: 1px solid black; padding: 2px;">\$211,698.13</span>		

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Sewer Utility	Utility	Utility	Utility
08	Surplus	31.13%	\$253,511.06	\$814,451.45	\$1,067,962.51	\$950,000.00			\$117,962.51	\$0.00			
08	Local Revenue	39.73%	\$2,984,613.67	\$7,512,505.09	\$10,497,118.76	\$1,186,800.00			\$2,123,000.00	\$7,187,318.76			
09	State Aid (without offsetting appropriation)	-8.94%	(\$68,201.75)	\$763,267.75	\$695,066.00	\$695,066.00							
08	Uniform Construction Code Fees	-0.01%	(\$20.00)	\$159,220.00	\$159,200.00	\$159,200.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	0.00%	\$0.00	\$8,000.00	\$8,000.00	\$8,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-57.71%	(\$340,281.27)	\$589,671.44	\$249,390.17	\$249,390.17							
08	Other Special Items	-24.69%	(\$320,835.56)	\$1,299,431.75	\$978,596.19	\$978,596.19							
15	Receipts from Delinquent Taxes	58.15%	\$66,186.04	\$113,813.96	\$180,000.00	\$180,000.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	4.32%	\$416,528.01	\$9,643,012.59	\$10,059,540.60	\$10,059,540.60							
07	Minimum Library Tax	5.99%	\$26,869.15	\$448,702.93	\$475,572.08	\$475,572.08							
54	Open Space Levy Tax	-3.31%	(\$3,607.29)	\$108,818.98	\$105,211.69		\$105,211.69						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00								
	<b>Total</b>	<b>14.05%</b>	<b>\$3,014,762.06</b>	<b>\$21,460,895.94</b>	<b>\$24,475,658.00</b>	<b>\$14,942,165.04</b>	<b>\$105,211.69</b>	<b>\$0.00</b>	<b>\$2,240,962.51</b>	<b>\$7,187,318.76</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Sewer Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	5.00	12.00	-0.12%	(\$7,644.13)	\$6,472,532.20	\$6,464,888.07	\$1,253,552.00			\$1,529,158.07	\$3,682,178.00				
21	Land-Use Administration	0.00	0.00	17.92%	\$15,152.00	\$84,541.00	\$99,693.00	\$99,693.00								
22	Uniform Construction Code	2.00	4.00	11.19%	\$25,495.00	\$227,912.00	\$253,407.00	\$253,407.00								
23	Insurance	0.00	0.00	12.40%	\$194,567.08	\$1,568,936.99	\$1,763,504.07	\$1,763,504.07								
25	Public Safety	26.00	12.00	2.06%	\$69,585.31	\$3,382,195.69	\$3,451,781.00	\$3,448,660.24	\$3,120.76							
26	Public Works	10.00	2.00	3.41%	\$59,967.00	\$1,759,573.00	\$1,819,540.00	\$1,807,533.01	\$12,006.99							
27	Health and Human Services	2.00	1.00	-1.38%	(\$3,034.59)	\$219,163.52	\$216,128.93	\$216,128.93								
28	Parks and Recreation	0.00	0.00	2.65%	\$4,108.78	\$155,002.91	\$159,111.69	\$53,900.00	\$105,211.69							
29	Education (including Library)	4.00	10.00	-17.63%	(\$101,759.46)	\$577,331.54	\$475,572.08	\$475,572.08								
30	Unclassified	0.00	0.00	-55.36%	(\$340,281.27)	\$614,671.44	\$274,390.17	\$40,127.75	\$234,262.42							
31	Utilities and Bulk Purchases	0.00	0.00	0.00%	\$0.00	\$463,910.00	\$463,910.00	\$463,910.00								
32	Landfill / Solid Waste Disposal	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
35	Contingency	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36	Statutory Expenditures	0.00	0.00	12.47%	\$139,327.23	\$1,117,301.28	\$1,256,628.51	\$1,165,674.07			\$90,954.44					
37	Judgements	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services	0.00	0.00	7.90%	\$48,183.00	\$610,220.00	\$658,403.00	\$658,403.00								
43	Court and Public Defender	1.00	4.00	3.78%	\$5,889.00	\$155,654.00	\$161,543.00	\$161,543.00								
44	Capital	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
45	Debt	0.00	0.00	6.51%	\$241,838.82	\$3,716,201.50	\$3,958,040.32	\$2,203,130.32			\$620,850.00	\$1,134,060.00				
46	Deferred Charges	0.00	0.00	42.57%	\$708,941.97	\$1,665,175.19	\$2,374,117.16	\$153,036.40			\$0.00	\$2,221,080.76				
48	Debt - Type 1 School District	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes	0.00	0.00	0.00%	\$0.00	\$475,000.00	\$475,000.00	\$475,000.00								
55	Surplus General Budget	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	<b>Total</b>	<b>50.00</b>	<b>45.00</b>	<b>4.56%</b>	<b>\$1,060,335.74</b>	<b>\$23,265,322.26</b>	<b>\$24,325,658.00</b>	<b>\$14,692,774.87</b>	<b>\$249,390.17</b>	<b>\$105,211.69</b>	<b>\$0.00</b>	<b>\$2,240,962.51</b>	<b>\$7,037,318.76</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>



**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

<b>Property Tax Assessments - Taxable Properties (October 1, 2023 Value)</b>				<b>Property Tax Assessments - Exempt Properties (October 1, 2023 Value)</b>				
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total	
1 Vacant Land	30	\$3,499,200.00	0.33%	15A Public Schools	2	\$26,337,400.00	9.99%	
2 Residential	1,924	\$820,364,600.00	77.97%	15B Other Schools	10	\$125,207,000.00	47.50%	
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	37	\$42,868,500.00	16.26%	
4A Commercial	182	\$126,922,300.00	12.06%	15D Church and Charities	14	\$43,102,100.00	16.35%	
4B Industrial	0	\$0.00	0.00%	15E Cemeteries & Graveyards	4	\$7,590,000.00	2.88%	
4C Apartments	30	\$101,330,800.00	9.63%	15F Other Exempt	21	\$18,479,200.00	7.01%	
5A/5B Railroad	0	\$0.00	0.00%					
6A/6B Business Personal Property	0	\$0.00	0.00%					
<b>Total</b>	<b>2,166</b>	<b>\$1,052,116,900.00</b>	<b>100.00%</b>	<b>Total</b>	<b>88</b>	<b>\$263,584,200.00</b>	<b>100.00%</b>	
Average Ratio (%), Assessed to True Value				77.58%	Percentage of Exempt vs. Non-Exempt Properties			25.05%
Equalized Valuation, Taxable Properties				\$1,356,170,275.84				
Total # of property tax appeals filed in 2023		County Tax Board	6.00					
		State Tax Court	3.00					
Number of 2023 County Tax Board decisions appealed to Tax Court			0.00					
Number of pending property tax appeals in State Tax Court			17.00					
Amount paid out by municipality for tax appeals in 2023			\$0.00					

<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</b>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2023 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	45,213.00	\$42,000.00	\$0.00	\$0.00	\$0.00	\$3,213.00
Supervisory Staff (Department Heads & Managers)	4.00	7.00	722,460.62	\$599,168.00	\$0.00	\$50,708.43	\$26,747.84	\$45,836.35
Police Officers (Including Superior Officers)	23.00	0.00	4,176,604.84	\$2,699,359.00	\$225,000.00	\$855,506.00	\$354,336.63	\$42,403.21
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	9.00	2.00	782,881.84	\$557,874.00	\$55,000.00	\$47,213.66	\$75,909.32	\$46,884.86
All Other Non-Union Employees not listed above	14.00	29.00	1,673,665.23	\$1,283,679.00	\$0.00	\$108,639.56	\$183,145.22	\$98,201.44
<b>Totals</b>	<b>50.00</b>	<b>45.00</b>	<b>7,400,825.53</b>	<b>\$5,182,080.00</b>	<b>\$280,000.00</b>	<b>\$1,062,067.66</b>	<b>\$640,139.01</b>	<b>\$236,538.86</b>

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	14.00	\$13,761.38	\$192,659.32	12.00	\$13,285.96	\$159,431.52
Parent & Child	0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00
Employee & Spouse (or Partner)	7.00	\$26,205.58	\$183,439.06	6.00	\$25,309.28	\$151,855.68
Family	13.00	\$39,666.41	\$515,663.33	14.00	\$37,235.76	\$521,300.64
Employee Cost Sharing Contribution (enter as negative - )			(\$251,622.63)			(\$242,505.71)
<b>Subtotal</b>	<b>34.00</b>		<b>\$640,139.08</b>	<b>32.00</b>		<b>\$590,082.13</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative - )			\$0.00			\$0.00
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage	9	\$5,357.13	\$48,214.17	10	\$4,861.61	\$48,616.08
Parent & Child	1	\$24,419.52	\$24,419.52	1	\$22,744.80	\$22,744.80
Employee & Spouse (or Partner)	12	\$17,023.60	\$204,283.20	13	\$15,233.02	\$198,029.28
Family	5	\$37,980.22	\$189,901.10	4	\$37,671.99	\$150,687.96
Employee Cost Sharing Contribution (enter as negative - )			(\$26,386.92)			(\$10,475.40)
<b>Subtotal</b>	<b>27.00</b>		<b>\$440,431.07</b>	<b>28.00</b>		<b>\$409,602.72</b>
<b>GRAND TOTAL</b>	<b>61.00</b>		<b>\$1,080,570.15</b>	<b>60.00</b>		<b>\$999,684.85</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
------------

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
------------

**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
	ADMINISTRATIVE SPECIAL ASSISTANT	79.00	\$4,206.12	11.00	\$2,928.31								X
BOROUGH ADMINISTRATOR	11.00	\$1,565.41	5.00	\$3,557.75								X	
CONSTRUCTION ASSISTANT	41.50	\$1,793.10	17.00	\$3,523.73								X	
COURT ADMINISTRATOR	23.50	\$1,370.61	1.00	\$291.62								X	
COURT CLERK **IN HOURS	36.00	\$744.12	-	\$0.00								X	
CROSSING GUARD **IN HOURS	86.29	\$2,101.11	-	\$0.00								X	
DEPUTY CLERK	5.00	\$206.22	6.50	\$1,340.43								X	
DIRECTOR OF HUMAN SERVICES	12.00	\$692.83	4.50	\$1,299.06								X	
DPW LABORER (NON-UNION) ** IN HOURS	49.77	\$995.40	-	\$0.00								X	
DPW SUPERINTENDENT	350.00	\$15,000.00	129.00	\$58,885.92								X	
FIRE INSPECTOR **IN HOURS	49.27	\$1,130.75	-	\$0.00								X	
FOOD PANTRY ASSISTANT **IN HOURS	18.28	\$359.57	-	\$0.00								X	
LIBRARY ASSISTANT	137.50	\$4,486.37	32.50	\$5,600.35								X	
LIBRARY ASSISTANT (PART-TIME) **IN HOURS	55.07	\$925.90	-	\$0.00								X	
LIBRARY ASSISTANT DIRECTOR	109.00	\$3,399.93	5.00	\$779.80								X	
LIBRARY DIRECTOR	27.50	\$1,854.55	17.00	\$5,732.33								X	
MAYORAL ASSISTANT **IN HOURS	12.31	\$443.78	-	\$0.00								X	
PARKING ENFORCEMENT OFFICER	12.00	\$332.81	10.00	\$1,386.70								X	
POLICE CHIEF	57.25	\$39,465.86	-	\$0.00									X
SENIOR BUS DRIVER	76.00	\$2,382.64	9.00	\$1,376.55								X	
TAX COLLECTION ASSISTANT **IN HOURS	23.44	\$384.18	-	\$0.00								X	
TAX COLLECTOR	3.00	\$203.95	2.00	\$679.84								X	
TEAMSTERS LOCAL 97	646.00	\$26,418.27	15.00	\$3,649.44							X		
WEST ESSEX PBA LOCAL 81	1,509.97	\$564,224.29	79.81	\$48,261.63							X		
<b>TOTALS (THIS PAGE ONLY)</b>	<b>3,430.65</b>	<b>\$674,687.77</b>	<b>344.31</b>	<b>\$139,293.46</b>	<b>-</b>	<b>\$0.00</b>	<b>-</b>	<b>\$0.00</b>	<b>-</b>	<b>\$0.00</b>			







**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross Debt	Deductions	Net Debt	Current Year	2025	2026	All Additional Future	
				Budget	Budget	Budget	Years' Budgets	
Local School Debt	\$0.00	\$0.00	\$0.00	Utility Fund - Principal	\$465,000.00	\$485,000.00	\$505,000.00	\$10,280,000.00
Regional School Debt	\$5,649,138.48	\$5,649,138.48	\$0.00	Utility Fund - Interest	\$329,175.00	\$310,175.00	\$290,375.00	\$3,113,625.00
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Principal	\$0.00			
Water	\$8,175,000.00	\$8,175,000.00	\$0.00	Bond Anticipation Notes - Interest	\$0.00			
Sewer	\$7,186,199.88	\$0.00	\$7,186,199.88	Bonds - Principal	\$1,490,000.00	\$1,560,000.00	\$1,584,000.00	\$28,720,000.00
			\$0.00	Bonds - Interest	\$971,453.50	\$905,463.50	\$844,063.50	\$7,893,075.00
			\$0.00	Loans & Other Debt - Principal	\$0.00	\$0.00	\$0.00	\$0.00
			\$0.00	Loans & Other Debt - Interest	\$0.00	\$0.00	\$0.00	\$0.00
			\$0.00					
				<b>Total</b>	<b>\$3,255,628.50</b>	<b>\$3,260,638.50</b>	<b>\$3,223,438.50</b>	<b>\$50,006,700.00</b>
<u>Municipal Purposes</u>				<b>Total Principal</b>	<b>\$1,955,000.00</b>	<b>\$2,045,000.00</b>	<b>\$2,089,000.00</b>	<b>\$39,000,000.00</b>
Debt Authorized (BNI)	\$6,493,500.00	\$0.00	\$6,493,500.00	<b>Total Interest</b>	<b>\$1,300,628.50</b>	<b>\$1,215,638.50</b>	<b>\$1,134,438.50</b>	<b>\$11,006,700.00</b>
Notes Outstanding	\$0.00	\$0.00	\$0.00	<b>% of Total Current Year Budget</b>	<b>13.38%</b>			
Bonds Outstanding	\$33,354,000.00	\$124,790.61	\$33,229,209.39					
Loans and Other Debt	\$0.00	\$0.00	\$0.00					
<b>Total (Current Year)</b>	<b>\$60,857,838.36</b>	<b>\$13,948,929.09</b>	<b>\$46,908,909.27</b>	<b>Description</b>	<b>Debt Not Listed Above</b>			
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
Population (2020 census)	9,027			<b>Bond Rating</b>	<b>Moody's</b>	<b>Standard &amp; Poors</b>	<b>Fitch</b>	
Per Capita Gross Debt	\$6,741.76			Rating		AA-		
Per Capita Net Debt	\$5,196.51			Year of Last Rating		2022		
3 Year Average Property Valuation		\$1,351,211,573.00						
Net Debt as % of 3 Year Average Property Valuation		3.47%		<b>Mark "X" if Municipality has no bond rating</b>				









**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)
